

ST. JOSEPH COUNTY AIRPORT AUTHORITY DISTRICT BOARD

MARCH 26, 2026

THURSDAY

The Board meeting of the St. Joseph County Airport Authority District was called to order at 11:31 a.m. on Thursday, March 26, 2026, by President David Sage.

Present: David Sage, President
 Andrew Kostielney, Vice President
 Vincent Henderson, Treasurer
 Ashley Portolese-Miller, Secretary

Comprising a quorum of the St. Joseph County Airport Authority District Board; also present at the meeting were:

Michael Misch, Attorney
Mike Daigle, CEO & Executive Director
Renata Matousova, Vice President of Finance & Administration
Patrick Mac Carthaigh, Vice President of Operations
Julie Curtis, Vice President of Marketing & Air Service Development
Richard VonInderstine, Assistant Vice President of Operations & Maintenance
Nelfa Newport, Recording Secretary
Jeremy Yahwak, Project Manager
Charles Gray, Assistant Project Manager
Mike Ornat, Safety Chief
Samantha Spencer, Vice President of Properties
Jim Sipocz, Friend of the airport
Paul Shaffer, Vice President BF&S
Adam Clawson, Construction Manager BF&S
Josiah Twiddy, General Manager Atlantic

Mr. Sage introduced the first item on the Agenda, approval of the Minutes from February 26, 2026, Board meeting.

Mr. Henderson moved, and Mr. Kostielney seconded the motion to approve the Minutes from the Board meeting held on February 26, 2026.

There being no comments, questions, or discussion, with a unanimous vote, the motion carried.

ST. JOSEPH COUNTY AIRPORT AUTHORITY DISTRICT BOARD

MARCH 26, 2026

THURSDAY

The next item on the Agenda is approval of the Payroll Warrants for February 27, 2026.

Mr. Henderson moved, and Mr. Kostielney seconded the motion to approve Payroll Warrants dated February 27, 2026.

There being no comments, questions, or discussion, with a unanimous vote, the motion carried.

The next item on the Agenda is approval of Payroll Warrants dated March 13, 2026.

Mr. Henderson moved, and Mr. Kostielney seconded the motion to approve Payroll Warrants dated March 13, 2026.

There being no comments, questions, or discussion, with a unanimous vote, the motion carried.

The next item on the Agenda is approval of Vouchers and Claim Payments as per Schedule dated March 26, 2026.

Mr. Henderson moved, and Mr. Kostielney seconded the motion to approve Vouchers and Claim Payments as per Schedule dated March 26, 2026.

There being no comments, questions, or discussion, with a unanimous vote, the motion carried.

Mr. Sage introduced the next item on the agenda.

FINANCIAL STATEMENT FOR THE MONTH OF JANUARY 2026.

Comments: Ms. Matousova commented on the Monthly Financial Report-Modified Accrual for the period ending January 31, 2026. Refer to the attached report.

ST. JOSEPH COUNTY AIRPORT AUTHORITY DISTRICT BOARD

MARCH 26, 2026

THURSDAY

Mr. Henderson moved, and Mr. Kostielney seconded the motion to accept the Financial Statement report for the month of January 2026.

There being no further comments, questions, or discussion, with a unanimous vote, the motion carried.

PRIVILEGE OF THE FLOOR

Comments: James Sipocz, Friend of the Airport congratulated the board and airport staff on reaching one million passengers. He also shared a brief story from his childhood, recalling what the area was like before the airport was built. While he initially expressed disappointment about South Bend Chocolate no longer being at the airport, he stated that after speaking with an airport employee and learning more about the decision, he felt reassured and supportive of the board's choice to bring in a new concessionaire. Overall, James expressed appreciation for the airport's growth and ongoing improvements.

TABLED AND UNFINISHED BUSINESS - NONE

CONTINUING BUSINESS – NONE

NEW BUSINESS

Mr. Sage introduced: CONSIDERATION TO AWARD A CONSTRUCTION CONTRACT FOR THE RUNWAY 18 OBJECT FREE AREA FENCE RELOCATION PACKAGE 2-FENCE INSTALLATION AND REMOVAL TO THE LOWEST RESPONSIBLE AND RESPONSIVE BIDDER, FOR BIDS OPENED AT THE SPECIAL MEETING OF THE BOARD, MARCH 26, 2026, 10:30 A.M., BASED ON STAFF EVALUATIONS AND RECOMMENDATION.

ST. JOSEPH COUNTY AIRPORT AUTHORITY DISTRICT BOARD

MARCH 26, 2026

THURSDAY

Comments: Jeremy Yahwak received four bids for this project and Fencing Unlimited LLC won the bid at \$251,024.00.

Comments: Mr. Kostielney asked what the engineering estimates were for this project. Paul Shaffer with BF&S stated they came in at \$290,700.

Mr. Henderson moved, and Mr. Kostielney seconded the motion to award construction contract for the Runway 18 Object Free Area Fence Relocation Package 2-Fence Installation and Removal to the lowest responsible and responsive bidder, for bids opened at the Special Meeting of the Board, March 26, 2026, 10:30 a.m., based on staff evaluations and recommendation.

There being no further comments, questions, or discussion, with a unanimous vote, the motion carried.

Mr. Sage introduced: CONSIDERATION TO AWARD A CONSTRUCTION CONTRACT FOR THE RUNWAY 18 OBJECT FREE AREA FENCE RELOCATION PACKAGE 3-ROADWAY INSTALLATION AND REMOVAL TO THE LOWEST RESPONSIBLE AND RESPONSIVE BIDDER, FOR BIDS OPENED AT THE SPECIAL MEETING OF THE BOARD, MARCH 26, 2026, 10:30 A.M., BASED ON STAFF EVALUATIONS AND RECOMMENDATION.

Comments: Jeremy Yahwak received three bids for this project and Milestone Contractors won the bid at \$166,298.00.

Comments: Mr. Kostielney asked what the engineering estimates were for this project. Paul Shaffer with BF&S stated they came in at \$668,848.00.

(Staff note: the number was misstated, the correct number for the estimate was \$168,848 which was clarified immediately after the meeting.)

Mr. Henderson moved, and Mr. Kostielney seconded the motion to award construction contract for the runway 18 object free area fence relocation package 3-roadway installation and removal to the lowest responsible and

ST. JOSEPH COUNTY AIRPORT AUTHORITY DISTRICT BOARD

MARCH 26, 2026

THURSDAY

responsive bidder, for bids opened at the special meeting on March 26, 2026, at 10:30 a.m. based on staff evaluations and recommendation.

There being no further comments, questions, or discussion, with a unanimous vote, the motion carried.

Mr. Sage introduced: CONSIDERATION TO APPROVE ISSUING AN ADVERTISEMENT FOR BIDS FOR THE RUNWAY 18-36 LIGHTING REHABILITATION PROJECT.

Mr. Henderson moved, and Mr. Kostielney seconded the motion to approve issuing an Advertisement for Bids for the Runway 18-36 Lighting Rehabilitation project.

There being no comments, questions, or discussion, with a unanimous vote, the motion carried.

Mr. Sage introduced: CONSIDERATION TO APPROVE ISSUING AN ADVERTISEMENT FOR BIDS FOR THE TAXIWAY A & N LIGHTING REHABILITATION PROJECT.

Mr. Henderson moved, and Mr. Kostielney seconded the motion to approve issuing an Advertisement for Bids for the Taxiway A & N Lighting Rehabilitation project.

There being no comments, questions, or discussion, with a unanimous vote, the motion carried.

Mr. Sage introduced: CONSIDERATION TO APPROVE OPERATING PERMIT EXTENSION WITH PLANE CARE, INC. D/B/A NORTHERN MICHIGAN JET SERVICES.

Mr. Henderson moved, and Mr. Kostielney seconded the motion to approve Operating Permit extension with Plane Care, Inc. d/b/a Northern Michigan Jet Services.

ST. JOSEPH COUNTY AIRPORT AUTHORITY DISTRICT BOARD

MARCH 26, 2026

THURSDAY

There being no comments, questions, or discussion, with a unanimous vote, the motion carried.

Mr. Sage introduced: CONSIDERATION TO APPROVE SELF-FUEL PERMIT TO STEEL WAREHOUSE.

Mr. Henderson moved, and Mr. Kostielney seconded the motion to approve Self-Fuel Permit to Steel Warehouse.

There being no comments, questions, or discussion, with a unanimous vote, the motion carried.

Mr. Sage introduced: CONSIDERATION TO APPROVE LEASE WITH STAY INDIANA.

Mr. Henderson moved, and Mr. Kostielney seconded the motion to approve the lease with Stay Indiana.

There being no comments, questions, or discussion, with a unanimous vote, the motion carried.

EXECUTIVE DIRECTOR'S REPORT

Mr. Daigle commented on the 2026 Composite Statistics Chart for the period ending January 2026. Refer to the attached chart.

Comments: Mr. Daigle wanted to thank TSA for continuing to show up to work even though they have not been paid for 40 days. The TSA team in South Bend is doing a tremendous job, and they still have a smile on their face. He also wanted to thank the community for their outreach to support and help our TSA during this difficult time.

ST. JOSEPH COUNTY AIRPORT AUTHORITY DISTRICT BOARD

MARCH 26, 2026

THURSDAY

Mr. Sage introduced: ADJOURNMENT

Mr. Sage asked for a motion to adjourn the meeting.

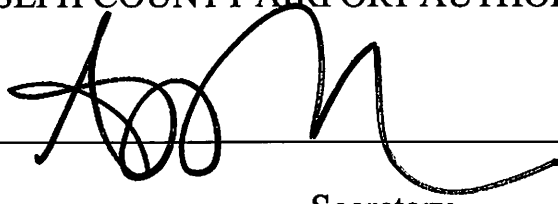
There was a motion by Mr. Henderson and seconded by Mr. Kostielney to adjourn the meeting.

There being no questions, comments, or discussion, with a unanimous vote, the motion carried.

The Board meeting adjourned at 11:46 a.m.

ST. JOSEPH COUNTY AIRPORT AUTHORITY DISTRICT BOARD

By: _____

A handwritten signature in black ink, consisting of several loops and a long horizontal stroke, written over a solid horizontal line.

Secretary

Written By: Michael A. Daigle, A.A.E.

ST. JOSEPH COUNTY AIRPORT AUTHORITY DISTRICT BOARD

MARCH 26, 2026 SPECIAL MEETING THURSDAY

The Special Board meeting of the St. Joseph County Airport Authority District was called to order at 10:30 a.m. on Thursday, March 26, 2026, by President David Sage.

Present: David Sage, President
 Andrew Kostielney, Vice President
 Vincent Henderson, Treasurer
 Ashley Portolese-Miller, Secretary

Comprising a quorum of the St. Joseph County Airport Authority District Board; also present at the meeting were:

Michael Misch, Attorney
Mike Daigle, CEO & Executive Director
Renata Matousova, Vice President of Finance & Administration
Julie Curtis, Vice President of Marketing & Air Service Development
Patrick Mac Carthaigh, Vice President of Operations
Nelfa Newport, Recording Secretary
Jeremy Yahwak, Project Manager
LaShawnda Flowers, Accounting Manager
Spencer Storie, Estimator, Specialties Co.
Brook Coratti, Estimator, Specialties Co.
Adam Clawson, Construction Engineer, BF&S
Paul Shaffer, Vice President, BF&S
Randy Neilson, Field Representative, LIUNA 645
Ty Schlosser, Estimator, Milestone Contractors
Austin Redding, Estimator, Premium Services
Drew Snodderly, Project Manager, Rieth-Riley

Mr. Sage introduced the first item on the Agenda, Consideration to Open bids for the Runway 18 Object Free Area Fence Relocation Package 2-Fence Installation and Removal; acknowledge receipt of bids and refer bids to staff for review and recommendation to the Board.

ST. JOSEPH COUNTY AIRPORT AUTHORITY DISTRICT BOARD

MARCH 26, 2026 SPECIAL MEETING THURSDAY

Comments: Jeremy Yahwak received and presented four bids as follows:

- 1st Bid - Fencing Unlimited bid in the amount of \$251,024.00.
- 2nd Bid - Premium Services LLC bid in the amount of \$332,500.00.
- 3rd Bid - Specialty Services LLC bid in the amount of \$325,000.00.
- 4th Bid - Custom Fencing bid in the amount of \$324,115.00.

Mr. Henderson moved, and Mr. Kostielney seconded the motion to open bids for the Runway 18 Object Free Area Fence Relocation Package 2-Fence Installation and Removal; acknowledge receipt of bids and refer bids to staff for review and recommendation to the Board.

There being no further comments, questions, or discussion, with a unanimous vote, the motion carried.

Mr. Sage introduced the next item on the Agenda, Consideration to Open bids for the Runway 18 Object Free Area Fence Relocation Package 3-Roadway Installation and Removal; acknowledge receipt of bids and refer bids to staff for review and recommendation to the Board.

Comments: Jeremy Yahwak received and presented three bids as follows:

- 1st Bid - Milestone Contractors bid in the amount of \$166,298.00.
- 2nd Bid - Premium Services bid in the amount of \$201,770.00.
- 3rd Bid - Rieth-Riley bid in the amount of \$192,589.00.

Mr. Henderson moved, and Mr. Kostielney seconded the motion to open bids for the Runway 18 Object Free Area Fence Relocation Package 3-Roadway Installation and Removal; acknowledge receipt of bids and refer bids to staff for review and recommendation to the Board.

There being no further comments, questions, or discussion, with a unanimous vote, the motion carried.

ST. JOSEPH COUNTY AIRPORT AUTHORITY DISTRICT BOARD

MARCH 26, 2026 SPECIAL MEETING THURSDAY

Mr. Sage introduced: ADJOURNMENT

Mr. Sage asked for a motion to adjourn the meeting.

There was a motion by Mr. Henderson and seconded by Mr. Kostielney to adjourn the meeting.

There being no questions, comments, or discussion, with a unanimous vote, the motion carried.

The Board meeting was adjourned at 10:37 a.m.

ST. JOSEPH COUNTY AIRPORT AUTHORITY DISTRICT BOARD

By:  _____

Secretary

Written By: Michael A. Daigle, A.A.E.

ST. JOSEPH COUNTY AIRPORT AUTHORITY

Monthly Financial Report - Modified Accrual

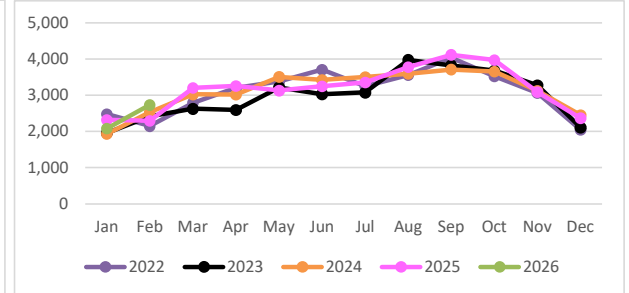
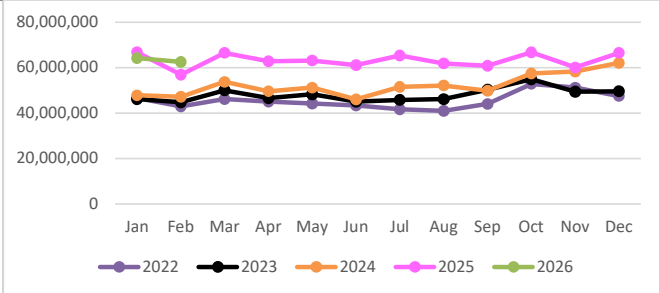
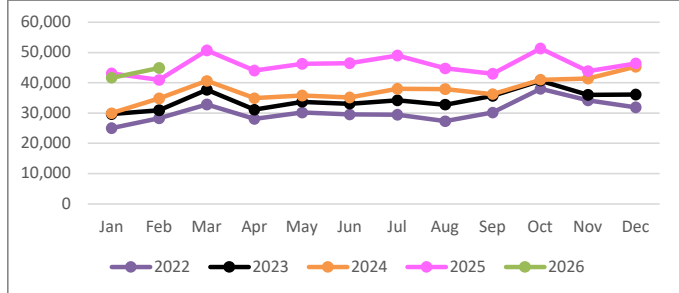
For the Period Ending January 31, 2026

	Year To Date Comparison					Annual Comparison			
	01/31/2025	01/31/2026				2024	2025	2026	2026
	Actual	Actual	% of budget	Incr/(Decr)	%	actual	actual	budget	projections
Operating Activity									
Operating Revenue									
Airfield	139,059	162,306	8 %	23,247	17%	1,611,979	1,932,540	2,089,872	2,152,965
Terminal - Aviation	209,559	259,962	8%	50,403	24%	2,273,818	2,705,096	3,267,905	3,277,000
Terminal - Non-Aviation	38,634	51,784	6%	13,150	34%	465,905	703,191	935,371	835,501
Concessions	165,179	202,800	6%	37,621	23%	2,173,392	2,992,916	3,573,761	3,260,926
Parking	406,536	693,449	9%	286,913	71%	4,364,268	6,294,974	7,607,247	9,932,232
FBO	64,946	64,860	7%	(86)	0%	782,323	2,818,731	868,073	2,136,113
Building	14,627	21,350	4%	6,723	46%	379,813	440,375	591,687	513,918
Other	4,333	1,000	3%	(3,333)	-77%	34,667	41,583	38,000	38,000
Total Operating Revenue	1,042,873	1,457,512	8%	414,639	40%	12,086,165	17,929,407	18,971,916	22,146,656
Operating Expenses									
Employee Expenses	932,257	1,051,482	11 %	119,225	13%	7,536,268	8,597,577	9,362,669	9,112,846
Supplies	172,266	71,418	3 %	(100,848)	-59%	1,167,113	2,151,167	2,837,672	2,553,905
Repairs	119,822	50,481	1 %	(69,342)	-58%	2,781,386	2,463,951	4,027,151	3,624,436
Service Contracts	13,965	51,203	27 %	37,237	267%	107,144	252,299	188,605	169,745
Marketing	93,318	121,772	12 %	28,455	30%	625,474	866,905	1,018,020	1,241,252
Utilities (Gas, Water, Elec)	70,759	104,124	12 %	33,365	47%	695,104	777,386	844,275	1,179,129
Other Services and Charges	145,931	9,099	0 %	(136,832)	-94%	2,662,587	2,473,014	4,392,035	139,186
Total Operating Expenses	1,548,318	1,459,579	6 %	(88,739)	-6%	15,575,076	17,582,298	22,670,428	18,020,497
Operating Income (excluding depreciation)	(505,445)	(2,067)		503,378		(3,488,911)	347,109	(3,698,512)	4,126,159
Non-Operating Activity									
Other Revenue									
Property Taxes	0	0	0 %	0	0%	4,306,895	4,368,332	4,801,507	4,801,507
Other Tax Distributions	44,635	46,182	5 %	1,547	3%	960,303	892,187	992,739	738,639
Interest Revenue	73,108	63,353	8 %	(9,755)	-13%	940,869	837,743	833,727	743,102
Federal Grant - Operating (LEO, ARP, CARES)	-	-		-	0%	1,013,257	-	-	-
Miscellaneous Revenue	7,847	3,927		(3,920)	-50%	680,460	325,202	20,000	3,927
Customer Facility Charge	63,546	84,218	4 %	20,672	33%	946,440	1,250,370	2,023,000	1,333,866
Passenger Facility Charge Revenue	84,510	10,870	0 %	(73,640)	-87%	1,937,075	2,145,558	2,252,836	203,196
Total Other Revenue	273,646	208,548	2 %	(65,097)	-24%	10,785,299	9,819,391	10,923,809	7,824,237
Capital Activity and Debt Service									
Capital Grants	184,999	406,086		221,088	N/A	32,738,803	20,719,725	43,858,200	43,858,200
Capital Spending	602,705	1,419,464		816,760	N/A	44,374,938	29,371,757	48,598,551	48,598,551
Debt Service Payments	-	-		-	N/A	1,363,513	1,470,908	1,709,000	1,709,000
Total Capital Activity and Debt Service	(417,706)	(1,013,378)	16 %	(595,672)	143%	(12,999,648)	(10,122,940)	(6,449,351)	(6,449,351)
Total Non-Operating Activity	(144,061)	(804,830)		(680,769)		(2,214,349)	(303,549)	4,474,458	1,374,886
Net Activity	(649,506)	(806,897)		(157,391)		(5,703,260)	43,560	775,946	5,501,045

2026 COMPOSITE STATISTIC CHART



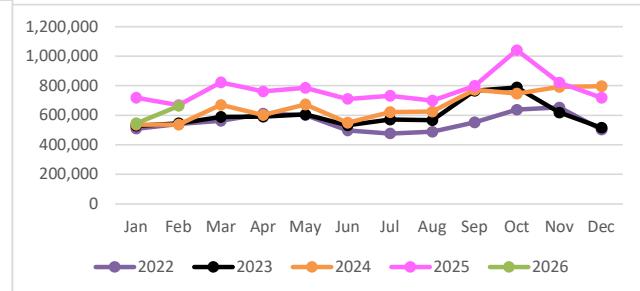
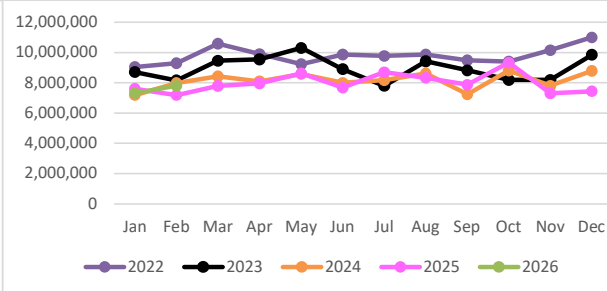
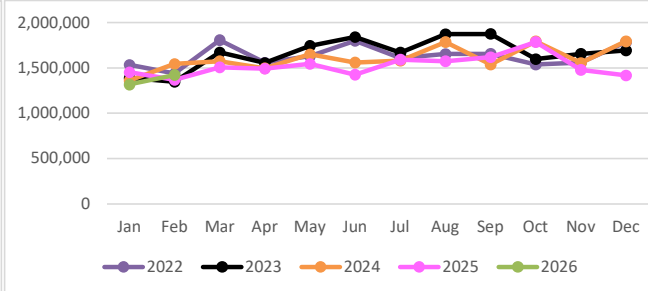
	Airline Departing Passangers					Aircraft Landed Weight					Aircraft Operations				
	For Ref.					For Ref.					For Ref.				
	2024	2025	2026	Diff.	%	2024	2025	2026	Diff.	%	2024	2025	2026	Diff.	%
Jan	29,943	43,051	41,671	(1,380)	-3.3%	47,779,476	66,798,912	64,181,356	(2,617,556)	-4.1%	1,934	2,319	2,085	(234)	-11.2%
Feb	34,828	40,971	44,873	3,902	9.5%	47,189,915	56,939,247	62,513,477	5,574,230	9.8%	2,532	2,295	2,734	439	19.1%
Mar	40,612	50,684			0.0%	53,691,797	66,562,616			0.0%	3,026	3,207			0.0%
Apr	34,927	44,067			0.0%	49,657,991	62,798,276			0.0%	3,021	3,256			0.0%
May	35,803	46,255			0.0%	51,150,696	63,158,079			0.0%	3,507	3,132			0.0%
Jun	35,146	46,505			0.0%	45,996,409	61,092,153			0.0%	3,420	3,252			0.0%
Jul	37,999	49,030			0.0%	51,511,367	65,388,549			0.0%	3,505	3,357			0.0%
Aug	37,916	44,736			0.0%	52,145,652	61,850,873			0.0%	3,596	3,780			0.0%
Sep	36,272	43,022			0.0%	49,794,493	60,866,871			0.0%	3,713	4,117			0.0%
Oct	41,004	51,339			0.0%	57,395,915	66,729,591			0.0%	3,655	3,973			0.0%
Nov	41,429	43,891			0.0%	58,318,394	60,073,816			0.0%	3,126	3,092			0.0%
Dec	45,305	46,372			0.0%	62,132,777	66,565,216			0.0%	2,454	2,367			0.0%
Total	451,184	549,923				626,764,882	758,824,199				37,489	38,147			
YTD	64,771	84,022	86,544	2,522	3.0%	94,969,391	123,738,159	126,694,833	2,956,674	2.4%	4,466	4,614	4,819	205	4.4%



2026 COMPOSITE STATISTIC CHART



	Air Cargo - Pounds Enplaned & Deplaned					Total Gross Landed Weight - Cargo					Aviation Fuel Flowage - Gallons				
	For Ref.					For Ref.					For Ref.				
	2024	2025	2026	Diff.	%	2024	2025	2026	Diff	%	2024	2025	2026	Diff	%
Jan	1,359,896	1,451,275	1,317,738	(133,537)	-10.1%	7,181,500	7,598,400	7,309,440	(288,960)	-4.0%	536,795	718,949	545,139	(173,810)	-31.9%
Feb	1,543,817	1,369,911	1,421,244	51,333	3.7%	7,987,000	7,183,000	7,812,264	629,264	8.8%	536,844	669,120	662,347	(6,773)	-1.0%
Mar	1,573,970	1,507,164			0.0%	8,427,000	7,786,500			0.0%	669,234	822,700			0.0%
Apr	1,497,698	1,492,359			0.0%	8,095,800	7,969,000			0.0%	601,940	761,194			0.0%
May	1,650,311	1,543,069			0.0%	8,587,000	8,609,588			0.0%	672,467	785,200			0.0%
Jun	1,558,932	1,425,977			0.0%	7,996,500	7,678,452			0.0%	549,159	709,388			0.0%
Jul	1,578,833	1,593,146			0.0%	8,176,500	8,688,058			0.0%	620,106	730,892			0.0%
Aug	1,785,554	1,574,356			0.0%	8,619,500	8,335,240			0.0%	623,831	698,858			0.0%
Sep	1,535,798	1,619,141			0.0%	7,233,420	7,868,852			0.0%	772,173	797,989			0.0%
Oct	1,792,620	1,785,209			0.0%	8,811,500	9,333,646			0.0%	745,162	1,040,441			0.0%
Nov	1,554,657	1,478,820			0.0%	7,799,000	7,299,146			0.0%	790,675	820,495			0.0%
Dec	1,794,285	1,416,777			0.0%	8,785,000	7,447,352			0.0%	795,734	718,486			0.0%
Total	19,226,371	18,257,204				97,699,720	95,797,234				7,914,120	9,273,712			
YTD	2,903,713	2,821,186	2,738,982	(82,204)	-2.9%	15,168,500	14,781,400	15,121,704	340,304	2.3%	1,073,639	1,388,069	1,207,486	(180,583)	-13.0%



2026 COMPOSITE STATISTIC CHART



	Parking - Gross Sales					South Shore Passengers					International Flights - GAF				
	For Ref.					For Ref.					For Ref.				
	2024	2025	2026	Diff.	%	2024	2025	2026	Diff.	%	2024	2025	2026	Diff.	%
Jan	\$436,966	\$541,633	\$693,449	\$151,816	21.9%	8,213	13,816	15,478	1,662	10.7%	7	3	7	4	57.1%
Feb	\$466,727	\$564,739	\$730,635	\$165,896	29.4%	8,510	12,865	15,242	2,377	18.5%	4	9	4	(5)	-55.6%
Mar	\$556,549	\$696,743			0.0%	13,427	20,116			0.0%	6	15			0.0%
Apr	\$476,179	\$620,777			0.0%	12,596	21,299			0.0%	4	5			0.0%
May	\$411,178	\$605,143			0.0%	16,802	22,766			0.0%	14	6			0.0%
Jun	\$385,171	\$584,648			0.0%	17,947	20,520			0.0%	5	6			0.0%
Jul	\$367,920	\$549,808			0.0%	22,167	24,198			0.0%	9	8			0.0%
Aug	\$408,804	\$527,881			0.0%	19,657	24,452			0.0%	5	6			0.0%
Sep	\$412,647	\$549,971			0.0%	18,564	21,942			0.0%	15	15			0.0%
Oct	\$460,191	\$641,451			0.0%	19,508	23,922			0.0%	4	17			0.0%
Nov	\$427,403	\$594,963			0.0%	20,943	23,135			0.0%	7	10			0.0%
Dec	\$438,690	\$569,555			0.0%	23,235	22,717			0.0%	6	3			0.0%
Ann. Total	\$5,248,426	\$7,047,312				201,569	251,748				86	103			
YTD	903,693	\$1,106,372	\$1,424,084	\$ 317,712	28.7%	16,723	26,681	30,720	4,039	15.1%	11	3	11	(1)	-33.3%

