

ST. JOSEPH COUNTY AIRPORT AUTHORITY DISTRICT BOARD

FEBRUARY 25, 2021

THURSDAY

The Board meeting of the St. Joseph County Airport Authority District was called to order at 11:30 a.m. on Thursday, February 25, 2021, by President Abraham Marcus. Per the guidelines set forth by Governor Holcomb, the Board meeting was held with fourteen (14) participants (Board members, Staff and Guests) via Zoom. A telephone number and website address were published, and notification was established to join into the meeting.

Present: Abraham Marcus, President
David Sage, Vice President
Dr. Jay Asdell, Treasurer/Assistant Secretary
Michael Misch, Secretary

Comprising a quorum of the St. Joseph County Airport Authority District Board; also present at the meeting were:

Mike Daigle, CEO & Executive Director
Mitch Heppenheimer, Attorney
Julie Curtis, Vice President Marketing & Air Service Development
Aaron Kobb, Vice President Finance
Tim O'Donnell, Vice President Operations
Cliff Jenkins, Project Manager
Ashley Thorsen, Operations Manager
Steve Miller, UPS / FWA
Melanie Roberson, Staff Accountant
Sue Oakley, Recording Secretary

Mr. Marcus called to order the St. Joseph County Airport Authority District Board meeting at 11:30 a.m.

Mr. Marcus introduced the first item on the Agenda, approval of the Minutes from the January 28, 2021, Board meeting.

Mr. Sage moved, and Dr. Asdell seconded the motion to approve the Minutes from the Board meeting held on January 28, 2021.

There being no comments, questions, or discussion, with a unanimous vote, the motion carried.

The next item on the Agenda is approval of the Payroll Warrants dated February 5, 2021.

Mr. Sage moved, and Mr. Misch seconded the motion to approve the Payroll Warrants dated February 5, 2021.

There being no comments, questions, or discussion, with a unanimous vote, the motion carried.

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The next item on the Agenda is approval of the Payroll Warrants dated February 19, 2021.

Mr. Sage moved, and Dr. Asdell seconded the motion to approve the Payroll Warrants dated February 19, 2021.

There being no comments, questions, or discussion, with a unanimous vote, the motion carried.

The next item on the Agenda is the approval of the Invoice Vouchers and Claim Payments per the Schedule dated February 25, 2021.

Mr. Sage moved, and Mr. Misch seconded the motion to approve the Invoice Vouchers and Claim Payments per the Schedule dated February 25, 2021.

There being no questions, comments, or discussion, with a unanimous vote, the motion carried.

Mr. Marcus introduced the next item on the Agenda.

FINANCIAL STATEMENT FOR THE MONTH OF DECEMBER 2020.

Mr. Sage moved, and Dr. Asdell seconded the motion to accept the Financial Statement report for the month of December 2020.

Mr. Kobb referred to the Statement of Revenue Disbursements and Activity (Cash Basis) for the period ending December 30, 2020. Refer to the attached report.

There being no questions, comments, or discussion, with a unanimous vote, the motion carried to accept the report.

Mr. Marcus introduced the next item on the Agenda.

FINANCIAL STATEMENTS (STATEMENT OF NET POSITION) FOR THE FOURTH QUARTER OF 2020 ENDING DECEMBER 31, 2020.

Dr. Asdell moved, and Mr. Sage seconded the motion to accept the Financial Statements (Statement of Net Position) for the Fourth Quarter of 2020, ending December 31, 2020.

Mr. Kobb referred to the Financial Statements (Statement of Net Position) report for the Fourth Quarter of 2020 ending December 31, 2020. Refer to the attached report.

Mr. Sage questioned whether the decrease in the Customer Facility Charge Fund would change after the year-end entries are made. Mr. Kobb responded that Customer Facility Charge Fund dollars were used for the Car Rental Parking Lot Project, so that number will not be affected by year-end adjustments.

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Mr. Sage questioned when the final 2020 entries will be made. Mr. Kobb responded that the accrual entries will be made by the end of March, and we will be audit-ready at that time.

There being no further questions, comments, or discussion, with a unanimous vote, the motion carried to accept the report.

Mr. Marcus introduced the next item on the Agenda, Tabled and Unfinished Business which there was none and Continuing Business which there was none.

Mr. Marcus introduced the next item on the Agenda, New Business.

NEW BUSINESS

Mr. Marcus introduced: CONSIDERATION TO APPROVE A ONE (1) YEAR EXTENSION TO THE OPERATING PERMIT BETWEEN THE ST. JOSEPH COUNTY AIRPORT AUTHORITY AND IMPERIAL CHARTER SERVICE EFFECTIVE JANUARY 1, 2021.

Mr. Sage moved, and Dr. Asdell seconded the motion to approve a one (1) year extension to the Operating Permit Between the St. Joseph County Airport Authority and Imperial Charter Service effective January 1, 2021.

There being no questions, comments, or discussion, with a unanimous vote, the motion carried.

Mr. Marcus introduced: CONSIDERATION TO APPROVE A ONE (1) YEAR EXTENSION TO THE STANDARD USE AND LEASE AGREEMENT BETWEEN THE ST. JOSEPH COUNTY AIRPORT AUTHORITY AND ALLEGiant AIRLINES FOR THE TICKET COUNTER, OPERATIONS, AND BAG MAKEUP AREAS EFFECTIVE JANUARY 1, 2021.

Mr. Sage moved, and Mr. Misch seconded the motion to approve a one (1) year extension to the Standard Use and Lease Agreement between the St. Joseph County Airport Authority and Allegiant Airlines for the Ticket Counter, Operations, and Bag Makeup areas effective January 1, 2021.

There being no questions, comments, or discussion, with a unanimous vote, the motion carried.

Mr. Marcus introduced: CONSIDERATION TO APPROVE A ONE (1) YEAR EXTENSION TO THE LECO CORPORATION FUEL FLOWAGE PERMIT EFFECTIVE JANUARY 1, 2021.

Mr. Sage moved, and Dr. Asdell seconded the motion to approve a one (1) year extension to the LECO Corporation fuel flowage permit effective January 1, 2021.

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Dr. Asdell questioned whether the other holders of fuel flowage permits are at 7 cents per gallon and provide their own insurance. Mr. Daigle responded that Mr. Heppenheimer is working with the Airport Authority to ensure that the agreement is the same for everyone.

There being no further questions, comments, or discussion, with a unanimous vote, the motion carried.

Mr. Marcus introduced: CONSIDERATION TO APPROVE A MONTH-TO-MONTH PERMIT WITH PRIME FLIGHT AVIATION SERVICES FOR GROUND SERVICE EQUIPMENT MAINTENANCE EFFECTIVE UPON APPROVAL.

Mr. Sage moved, and Dr. Asdell seconded the motion to approve a month-to-month permit with Prime Flight Aviation Services for ground service equipment maintenance effective upon approval.

Mr. Marcus requested clarification for this proposal. Mr. Daigle responded that Prime Flight Aviation Services (formerly known as Global Aviation Services) maintains the ground support equipment owned by Delta and United Airlines on our property. Mr. Sage questioned why the permit is month-to-month. Mr. Daigle responded this was at the request of Prime Flight Aviation Services. Mr. Daigle stated that it is unknown at this time whether the airlines are going to solicit bids for long term agreements, or whether Prime Flight Aviation Services has a month-to-month agreement with the airlines.

Mr. Marcus questioned what we receive for this permit since it is really between the airlines and Prime Flight Aviation Services. Mr. Daigle responded that, since Prime Flight Aviation Services is conducting business on Airport property, they pay us five percent of their gross revenue with the airlines.

There being no further questions, comments, or discussion, with a unanimous vote, the motion carried.

Mr. Marcus introduced: CONSIDERATION TO APPROVE LEASE AMENDMENT #14, NOTICE TO PROCEED WITH CHANGE ORDER #4, TO THE STANDARD USE AND LEASE AGREEMENT BETWEEN THE ST. JOSEPH COUNTY AIRPORT AUTHORITY AND GENERAL SERVICES ADMINISTRATION (GSA) FOR THE CONSTRUCTION OF THE TSA SPACE IN THE TERMINAL BUILDING AND AUTHORIZING THE CEO & EXECUTIVE DIRECTOR TO EXECUTE ANY AND ALL APPROPRIATE DOCUMENTS.

Dr. Asdell moved, and Mr. Sage seconded the motion to approve Lease Amendment #14, Notice to Proceed with Change Order #4, to the Standard Use and Lease Agreement between the St. Joseph County Airport Authority and General Services Administration (GSA) for the construction of the TSA space in the terminal building and authorizing the CEO & Executive Director to execute any and all appropriate documents.

Dr. Asdell questioned whether the work would be completed within 30 days. Mr. Daigle responded that a physical inspection has been completed, which resulted in a punch list that should be resolved in the next 30 days. Dr. Asdell questioned if the move by TSA would vacate the Air Commerce Center. Mr. Daigle responded that the Air Commerce Center would be vacant once TSA moves into their new

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location. Mr. O'Donnell noted that the contractor raised some security concerns, which are currently being resolved. Mr. O'Donnell stated that GSA and TSA will contract through the Airport Authority for the actual move, which should be completed by the end of April. There will be an administrative fee to the Airport Authority for the move.

There being no further questions, comments, or discussion, with a unanimous vote, the motion carried.

Mr. Marcus introduced: CONSIDERATION DIRECTING STAFF TO PREPARE, ADVERTISE, AND RECEIVE BIDS FROM COMPANIES FOR THE RECONSTRUCTION OF TAXIWAY B AND THE TERMINAL APRON PHASE 2 AND THEN FOR STAFF TO EVALUATE AND RETURN A RECOMMENDATION TO THE BOARD.

Dr. Asdell moved, and Mr. Misch seconded the motion directing staff to prepare, advertise, and receive bids from companies for the reconstruction of Taxiway B and the Terminal Apron Phase 2 and then for staff to evaluate and return a recommendation to the Board.

Mr. Misch questioned whether this was the drawing that Mr. Daigle sent to Board members. Mr. Daigle responded that it was. Dr. Asdell questioned whether this was required by the FAA. Mr. Daigle responded that, due to the size of the project, we are required by the FAA and the State of Indiana to take public bids, and after review of bids, to bring a recommendation to the Board for approval.

Dr. Asdell questioned whether the FAA has required that the Airport Authority make these changes to Taxiway B and the Terminal Apron, and if so, why these changes are necessary. Mr. O'Donnell responded that the FAA is not necessarily requiring that we make these changes; however, we do not meet the current FAA guidelines regarding the geometry of our Taxiway, as well as our Ramp. Mr. O'Donnell stated that we have worked with the FAA to create the project scope so that we can rectify the non-standard issues. Mr. O'Donnell confirmed that one of the issues is the need to have a Taxiway that is separate from the Ramp. The project will also remedy the slope grading issues on the ramp.

Mr. Marcus questioned the percentage that will be paid by the FAA. Mr. O'Donnell responded that, since we are using different funding mechanisms, we can expect 90% to 100% of the costs to be paid by the FAA.

Mr. Misch questioned whether the FAA has signed off on all three phases of this project. Mr. O'Donnell responded that due to the manner in which the FAA receives funding, they cannot guarantee future funding years, which is why we designed the project in separate phases. Mr. O'Donnell continued that our intent was to complete this project within three years, but that we are now most likely looking at four years for completion. Mr. Misch questioned if we have confirmed funding for Phase 2, for which we are currently asking permission to solicit bids. Mr. O'Donnell responded that we will not come back to the Board with a final request to award the bid until we receive the grant from the FAA, which will ensure that we are funding the project within the scope of the grant.

There being no further questions, comments, or discussion, with a unanimous vote, the motion carried.

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Mr. Marcus introduced: CONSIDERATION TO APPROVE RESOLUTION 2021-02 REQUESTING THE ST. JOSEPH COUNTY AIRPORT AUTHORITY OPT OUT OF ANNUAL AUDIT EXAMINATIONS BY THE INDIANA STATE BOARD OF ACCOUNTS, ESTABLISH AN AUDIT COMMITTEE, AND ENGAGE A CERTIFIED PUBLIC ACCOUNTANT TO CONDUCT THE AUDIT EXAMINATIONS.

Mr. Sage moved, and Dr. Asdell seconded the motion to approve Resolution 2021-02 requesting the St. Joseph County Airport Authority opt out of annual audit examinations by the Indiana State Board of Accounts, establish an audit committee, and engage a certified public accountant to conduct the audit examinations.

Mr. Misch questioned who would be chosen as the volunteer Certified Public Accountant. Mr. Daigle responded that the Audit Committee is comprised of three parties: Mr. Sage, SJCAA Board Member; Ms. Pamela Hansel, Certified Public Accountant; and Mr. Robert Voss, CFO for The Sterling Group. Dr. Asdell questioned where Ms. Hansel is from. Mr. Daigle responded that she is from South Bend and is not employed with any of the firms that would be in line to enter bids for this work, which is required by statute. Mr. Heppenheimer commented that Ms. Hansel has had experience in at least one major CPA firm, but is now in private practice / consulting. Mr. Heppenheimer noted that a great deal of time and energy was spent to ensure that this position would be properly seated, and that Ms. Hansel has been fully vetted to serve in this capacity.

There being no further questions, comments, or discussion, with a unanimous vote, the motion carried.

THE EXECUTIVE DIRECTOR'S REPORT

Mr. Daigle referred to the 2020 Composite Statistic Chart for the period ending December 31, 2020. Mr. Daigle noted that we currently have 50.67% of our airline enplanement traffic, while the national average is about 40%. Mr. Daigle commented that the leisure travel through SBN is probably what has put us above the national average. Mr. Daigle noted that we are seeing an increase in numbers for 2021, which again is probably due to leisure travel.

Mr. Daigle reiterated Mr. Kobb's comment about the financials, stating that when the budget was reworked last spring, focus was placed on expenses. Looking at our reserves, even if we had not received the total funds from the CARES Act, the Airport Authority would have been able to maintain sufficient cash reserves. Mr. Daigle thanked the entire SBN Team, stating that every single person found a way to keep us moving forward. Mr. Daigle recognized the countless hours spent by the executive team reviewing the expenditures, stating that this is something that has always been done and will continue in the future.

Mr. Daigle stated that the application documents for the CRRSAA Grant have been completed (3.1 Million Dollars, with approximately \$86,000 going to our concessionaires). Mr. Daigle said that there has been speculation about a third bill, which will be making its way through Congress, and may contain about eight billion dollars for airports. Mr. Daigle stated that we will continue to work with our national association to stay apprised.

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Mr. Daigle noted that December was the one month during 2020 that showed a significant increase in Air Cargo. Mr. Daigle credited a major part of the increase to the larger airplane, brought in by United Parcel Service, which was capable of carrying more cargo into South Bend.

Mr. Marcus introduced: PRIVILEGE OF THE FLOOR

There were no comments from the floor.

Mr. Marcus introduced: ADJOURNMENT

Mr. Marcus asked for a motion to adjourn the meeting.

There was a motion by Dr. Asdell and seconded by Mr. Sage to adjourn the meeting.

There being no questions, comments, or discussion, with a unanimous vote, the motion carried.

The Board meeting was adjourned at 11:58 a.m.

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By:



Michael P. Misch, Secretary

Written By: Michael A. Daigle, A.A.E

St. Joseph Airport Authority
 Revenues, Disbursements, and Activity (Cash Basis) - SUMMARY
 For the Twelve Months Ending Thursday, December 31, 2020

	December 2019	December 2020	Incr/(Decr)	2019 YTD	2020 YTD	Incr/(Decr)
Operating revenues:						
Airfield	\$78,260.82	\$73,876.17	(\$4,384.65)	\$941,555.87	\$751,124.70	(\$190,431.17)
Terminal - Aviation	170,048.25	161,899.83	(8,148.42)	1,953,464.43	1,939,366.90	(14,067.53)
Terminal - Nonaviation	18,481.21	7,962.84	(10,518.37)	229,213.39	129,788.65	(99,424.74)
Concessions	130,132.67	56,537.90	(73,594.77)	1,739,022.44	980,236.08	(758,786.36)
Parking	235,873.47	101,916.16	(133,957.31)	3,403,678.58	1,439,707.84	(1,963,970.74)
FBO	46,365.79	45,812.87	(552.92)	526,026.48	512,139.01	(13,887.47)
Building and Land Rents	35,919.87	18,249.05	(17,670.82)	647,770.30	458,791.69	(188,978.61)
Other	0.00	0.00	0.00	13,000.00	13,000.00	0.00
Total Operating Revenues	\$715,082.08	\$466,254.82	(\$248,827.26)	\$9,453,731.49	\$6,224,184.87	(\$3,229,546.62)
Operating expenses:						
Employee Expenses	\$417,116.35	\$399,132.77	(\$17,983.58)	\$5,193,556.39	\$5,291,926.61	\$98,370.22
Supplies	91,791.72	36,413.76	(55,377.96)	931,758.25	725,126.93	(206,631.32)
Repairs	532,215.82	137,776.27	(394,439.55)	1,756,385.19	1,156,486.63	(599,898.56)
Service Contracts	13,312.24	9,508.06	(3,804.18)	125,367.47	118,128.36	(7,239.11)
Marketing/Advertising	81,121.66	33,443.44	(47,678.22)	526,719.54	383,678.05	(143,041.49)
Utilities (Gas, Water, Elec)	87,358.31	53,167.69	(34,190.62)	719,391.12	640,885.33	(78,505.79)
Other Services and Charges	172,770.33	179,891.57	7,121.24	1,931,686.77	1,686,723.32	(244,963.45)
Total Operating Expenses	\$1,395,686.43	\$849,333.56	(\$546,352.87)	\$11,184,864.73	\$10,002,955.23	(\$1,181,909.50)
Operating income	(\$680,604.35)	(\$383,078.74)	\$297,525.61	(\$1,731,133.24)	(\$3,778,770.36)	(\$2,047,637.12)
Other revenues:						
Property taxes	\$1,054,609.83	\$1,443,341.26	\$388,731.43	\$2,366,178.70	\$2,743,485.99	\$377,307.29
Other tax distributions	154,633.92	205,772.87	51,138.95	666,025.25	745,453.70	79,428.45
Interest & investment revenue	19,937.60	3,279.57	(16,658.03)	319,210.26	89,418.64	(229,791.62)
Federal grant - LEO	9,447.80	8,858.60	(589.20)	129,891.60	83,223.80	(46,667.80)
Federal grant - CARES	0.00	1,310,742.03	1,310,742.03	0.00	7,284,942.00	7,284,942.00
Other revenue	22,736.81	8,198.50	(14,538.31)	293,993.80	274,236.22	(19,757.58)
Total Other Revenues	1,261,365.96	2,980,192.83	1,718,826.87	3,775,299.61	11,220,760.35	7,445,460.74
Total Income	\$580,761.61	\$2,597,114.09	\$2,016,352.48	\$2,044,166.37	\$7,441,989.99	\$5,397,823.62
Capital Activity						
Capital Grants	\$0.00	\$113,206.84	\$113,206.84	\$2,357,161.28	\$1,662,813.69	(\$694,347.59)
Capital Spending	(1,712,953.41)	(492,185.26)	(1,220,768.15)	(5,774,811.30)	(5,628,711.26)	146,100.04
Net Activity	(\$1,712,953.41)	(\$378,978.42)	\$1,333,974.99	(\$3,417,650.02)	(\$3,965,897.57)	(\$548,247.55)
Debt Service Activity						
Tax Revenue/Interest	\$2,546.56	\$359.98	(\$2,186.58)	\$49,384.00	\$12,186.02	(\$37,197.98)
Passenger Facility Charge Revenue	148,532.35	151,478.32	2,945.97	1,742,617.10	1,084,721.73	(657,895.37)
Bond Principle Payment	0.00	(435,000.00)	(435,000.00)	(660,000.00)	(815,000.00)	(155,000.00)
Bond Interest Exp. & Fees	0.00	(128,084.00)	(128,084.00)	(193,068.75)	(309,831.37)	(116,762.62)
Net Activity	\$151,078.91	(\$411,245.70)	(\$562,324.61)	\$938,932.35	(\$27,923.62)	(\$966,855.97)
Cum Building Activity						
Airline Revenue Guarantee-AA	\$0.00	\$0.00	\$0.00	(\$867,992.00)	\$0.00	\$867,992.00
State Grant Revenue - AA	0.00	0.00	0.00	291,780.00	0.00	(291,780.00)
Tax Revenue/Interest	\$120,958.73	\$930.27	(\$120,028.46)	\$330,615.49	\$638,097.79	\$307,482.30
Net Activity	\$120,958.73	\$930.27	(\$120,028.46)	(\$245,596.51)	\$638,097.79	\$883,694.30

St. Joseph County Airport Authority
STATEMENT OF NET POSITION

	12/31/2019	12/31/2020
Assets		
Current Assets:		
Unrestricted:		
Cash and Cash Equivalents	\$3,103,867.91	\$7,548,847.52
Tax Revenue	4,664,548.37	5,312,512.23
Accounts Receivable (Net of Allowance)	897,205.27	952,575.54
Taxes Receivable	6,106.45	(8,093.55)
Intergovernmental Receivable	1,482,178.94	(1.06)
Prepaid items	191,166.00	0.00
Air Commerce Center - Other	(0.16)	(0.16)
Total Unrestricted Current Assets	\$10,345,072.78	\$13,805,840.52
Restricted:		
Cash and Cash Equivalents:		
Construction Funds	\$2,031,309.69	\$2,031,309.69
Passenger Facility Charge Fund	2,109,824.26	2,763,446.40
Customer Facility Charge Fund	1,211,935.00	45,118.49
Debt Service Reserve	0.13	0.13
Bond and Interest Fund	101,458.54	2,020.22
PFC Bond Reserve	1,683,215.38	1,126,891.90
Cumulative Building Fund	990,603.14	1,893,757.54
Rainy Day Fund	513,290.02	525,332.86
Excess Levy Fund	235.30	235.30
Other Funds	100,053.73	113,053.73
Accounts Receivable-PFC	250,047.00	0.00
Taxes Receivable	6,280.00	0.00
Total Restricted Current Assets	\$8,998,252.19	\$8,501,166.26
Total Current Assets	\$19,343,324.97	\$22,307,006.78
Noncurrent Assets:		
Capital Assets:		
Land	\$46,878,889.67	\$46,878,889.67
Buildings (Net of Accumulated Depreciation)	40,345,307.93	38,352,952.59
Airfield (Net of Accumulated Depreciation)	6,424,870.20	5,257,645.92
Equipment (Net of Accumulated Depreciation)	2,352,742.41	1,961,709.33
Total Capital Assets	\$96,001,810.21	\$92,451,197.51
Total Assets	\$115,345,135.18	\$114,758,204.29
Deferred Outflows of Resources:		
Deferred Outflows	\$332,250.50	\$332,250.50
Total Assets and Deferred Outflows	\$115,677,385.68	\$115,090,454.79

St. Joseph County Airport Authority
STATEMENT OF NET POSITION

	12/31/2019	12/31/2020
Liabilities		
Current Liabilities:		
Unrestricted:		
Accounts Payable	\$1,060,627.72	\$634,415.95
Accrued Payroll Payable	105,788.00	0.00
Deferred Revenue (Rent Pd in Advance)	134,333.26	107,926.94
Compensated Absences	255,847.88	0.00
Retainage Payable	447,366.95	447,366.95
Other Current Liabilities	27,223.70	27,551.38
Total Unrestricted Current Liabilities	\$2,031,187.51	\$1,217,261.22
Restricted:		
General Obligation Bonds Payable	\$815,000.00	\$815,000.00
Contracts Payable	6,460,410.87	6,460,410.87
Customer Deposits	4,833.33	5,533.33
Other Current Liabilities	10,568.95	0.00
Total Restricted Current Liabilities	\$7,280,244.20	\$7,280,944.20
Total Current Liabilities	\$9,311,431.71	\$8,498,205.42
Noncurrent Liabilities:		
Unrestricted:		
Parking Equipment Liability	\$0.00	\$362,908.59
Compensated Absences	150,959.03	0.00
Net Pension Obligation	2,029,309.00	2,029,309.00
Total Noncurrent Unrestricted Liabilities	\$2,180,268.03	\$2,392,217.59
Restricted:		
General Obligation Bonds Payable (Net of Unamortized Premiums and Discounts)	7,940,941.39	7,940,941.39
Total Noncurrent Restricted Liabilities	\$7,940,941.39	\$7,940,941.39
Total Noncurrent Liabilities	\$10,121,209.42	\$10,333,158.98
Total Liabilities	\$19,432,641.13	\$18,831,364.40
Deferred Inflow of Resources		
Deferred Pension Inflow	\$332,151.00	\$332,151.00
Total Liabilities and Deferred Inflow of Resources	\$19,764,792.13	\$19,163,515.40
Net Position:		
Net Investment in Capital Assets	\$89,277,178.51	\$85,726,565.81
Restricted for Debt Service	4,144,545.31	3,892,358.65
Restricted for Capital Assets	996,883.14	1,893,757.54
Unrestricted	1,493,986.59	4,414,257.39
Total Net Position	\$95,912,593.55	\$95,926,939.39

2020 COMPOSITE STATISTIC CHART



	Aviation Fuel Flowage - Gallons				Car Rental - Gross Sales				Restaurant/Gift Shop - Gross Sales				Republic Parking - Gross Sales							
	For Ref.	2018	2019	2020	Diff	%	For Ref.	2018	2019	2020	Diff.	%	For Ref.	2018	2019	2020	Diff.	%		
Jan	405,970	508,391	521,332	12,941	2.55%	\$667,289	\$698,471	\$729,762	\$31,291	4.48%	\$148,963	\$168,895	\$163,073	-\$5,822	-3.45%	\$285,292	\$310,436	\$354,715	\$44,279	14.26%
Feb	436,183	563,504	599,532	36,028	6.39%	\$595,332	\$682,397	\$754,761	\$72,364	10.60%	\$146,779	\$180,879	\$193,464	\$12,585	6.96%	\$271,854	\$343,289	\$379,742	\$36,453	10.62%
Mar	536,600	626,890	583,673	-43,217	-6.89%	\$795,129	\$889,712	\$579,120	-\$310,592	-34.91%	\$194,745	\$239,253	\$118,802	-\$120,451	-50.34%	\$360,756	\$439,565	\$251,950	-\$167,615	-42.66%
Apr	505,154	579,000	201,422	-377,578	-65.21%	\$778,450	\$1,003,632	\$140,492	-\$863,140	-86.00%	\$156,803	\$197,310	\$13,851	-\$183,459	-92.96%	\$317,946	\$382,901	\$18,585	-\$364,316	-95.15%
May	496,824	565,763	247,933	-317,830	-56.18%	\$909,603	\$1,078,072	\$280,476	-\$797,596	-73.98%	\$162,292	\$210,096	\$37,077	-\$173,019	-82.35%	\$274,283	\$342,200	\$44,217	-\$297,983	-87.08%
Jun	483,691	558,063	297,366	-260,677	-46.71%	\$1,001,124	\$1,060,068	\$488,404	-\$591,664	-55.81%	\$206,732	\$222,580	\$60,612	-\$161,968	-72.77%	\$295,506	\$41,681	\$88,761	-\$272,920	-79.88%
Jul	552,415	615,989	368,329	-247,660	-40.21%	\$1,371,950	\$1,458,011	\$732,751	-\$725,260	-49.74%	\$206,437	\$238,848	\$86,230	-\$149,618	-62.64%	\$297,498	\$302,894	\$91,822	-\$211,072	-69.69%
Aug	696,916	635,253	399,593	-235,660	-37.10%	\$1,317,134	\$1,394,398	\$827,404	-\$566,994	-40.66%	\$209,213	\$216,414	\$102,262	-\$114,152	-52.75%	\$296,295	\$316,135	\$95,474	-\$220,661	-69.80%
Sep	901,028	663,561	375,253	-288,308	-43.45%	\$1,234,325	\$1,205,292	\$738,409	-\$466,883	-38.74%	\$206,175	\$215,717	\$109,100	\$106,617	49.42%	\$287,693	\$320,529	\$119,370	-\$201,159	-62.76%
Oct	700,934	754,441	435,530	-318,911	-42.27%	\$1,149,256	\$1,222,851	\$681,311	-\$541,540	-44.29%	\$218,985	\$225,575	\$136,919	-\$88,656	-38.30%	\$359,033	\$365,173	\$165,793	-\$199,380	-54.80%
Nov	668,753	696,536	390,493	-306,043	-43.94%	\$1,008,292	\$1,039,499	\$579,117	-\$469,382	-44.29%	\$211,669	\$219,652	\$114,698	-\$104,954	-47.78%	\$334,068	\$332,839	\$146,284	-\$186,555	-56.05%
Dec	588,774	569,333	442,064	-127,269	-22.35%	\$749,294	\$894,183	\$440,276	-\$453,907	-50.76%	\$184,283	\$197,911	\$122,988	-\$74,923	-37.86%	\$287,249	\$313,701	\$135,848	-\$177,853	-56.70%
Ann. Totals	6,973,242	7,336,724	4,862,540	-2,474,184	-33.72%	\$11,477,178	\$12,626,586	\$6,962,283	-\$5,674,303	-44.94%	\$2,253,076	\$2,533,130	\$1,262,076	-\$1,271,054	-50.18%	\$3,658,473	\$4,111,343	\$1,872,561	-\$2,238,782	-54.45%
YTD	6,973,242	7,336,724	4,862,540	-2,474,184	-33.72%	\$11,477,178	\$12,626,586	\$6,962,283	-\$5,674,303	-44.94%	\$2,253,076	\$2,533,130	\$1,262,076	-\$1,271,054	-50.18%	\$3,658,473	\$4,111,343	\$1,872,561	-\$2,238,782	-54.45%

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2020 COMPOSITE STATISTIC CHART



	Airline Enplanements				Aircraft Landed Weight				Air Cargo				Aircraft Operations			
	For Ref. 2018	2019	2020	Diff. %	For Ref. 2018	2019	2020	Diff. %	For Ref. 2018	2019	2020	Diff. %	For Ref. 2018	2019	2020	Diff. %
Jan	24,334	27,446	31,089	3,643 13.27%	37,338,568	45,119,355	46,996,721	1,837,366 4.07%	1,643,758	1,800,406	1,531,563	-268,843 -14.33%	2,090	2,469	2,437	-32 -1.30%
Feb	23,589	30,163	34,427	4,264 14.14%	34,116,427	43,915,750	48,317,342	4,401,592 10.02%	1,774,488	1,688,905	1,421,503	-264,402 -15.68%	2,564	2,905	3,235	330 11.36%
Mar	31,761	40,371	21,628	-18,743 -46.43%	44,471,024	54,550,047	53,265,392	-1,294,655 -2.37%	1,861,234	1,957,265	1,515,570	-441,695 -22.57%	3,405	3,443	2,691	-752 -21.84%
Apr	26,440	33,159	1,488	-31,671 -95.51%	38,592,178	49,157,940	25,000,949	-24,156,991 -49.14%	1,717,205	2,033,219	1,353,341	-679,878 -33.44%	3,124	3,472	1,545	-1,927 -55.50%
May	27,042	33,646	6,385	-27,261 -81.02%	40,158,989	48,752,498	23,663,345	-25,099,153 -51.48%	2,069,079	2,414,023	1,585,719	-828,304 -34.31%	3,241	3,606	1,990	-1,616 -44.81%
Jun	31,349	35,982	10,329	-25,653 -71.29%	47,137,609	48,069,984	24,410,105	-23,659,879 -49.22%	2,054,333	2,449,186	1,589,329	-859,857 -35.11%	3,377	3,731	2,028	-1,703 -45.64%
Jul	32,358	37,589	14,244	-23,345 -62.11%	48,676,256	52,156,923	32,787,340	-19,369,583 -37.14%	1,860,470	2,344,420	1,657,177	-687,243 -29.31%	4,174	4,053	2,672	-1,381 -34.07%
Aug	33,370	34,972	15,303	-19,669 -56.24%	50,721,887	49,413,099	36,427,743	-12,986,356 -26.26%	2,110,500	2,119,488	1,522,375	-597,093 -28.17%	3,555	3,911	2,880	-1,031 -26.36%
Sep	32,843	34,800	16,394	-18,416 -52.92%	50,567,236	49,570,763	36,408,280	-13,162,483 -26.55%	2,207,003	1,631,790	1,631,499	-291 -0.02%	4,654	4,281	3,056	-1,225 -26.61%
Oct	37,330	37,840	21,265	-16,375 -43.90%	54,636,739	52,012,517	40,746,322	-11,266,195 -21.56%	1,942,067	1,862,042	1,797,376	-64,666 -3.47%	3,923	4,022	2,982	-1,040 -26.86%
Nov	35,608	36,398	19,616	-16,782 -46.11%	52,171,472	51,515,544	41,103,205	-10,412,339 -20.21%	1,825,215	1,603,884	1,592,248	-11,636 -0.73%	3,103	3,576	2,666	-910 -25.45%
Dec	32,853	35,763	19,586	-16,177 -45.23%	49,320,627	49,127,887	46,731,628	-2,396,259 -4.88%	1,706,870	1,517,426	1,886,237	368,811 24.31%	2,890	3,041	2,485	-556 -18.28%
Ann. Totals	368,877	417,929	211,744	-206,185 -49.33%	547,909,002	593,362,307	455,798,372	-137,563,935 -23.18%	22,952,222	23,419,034	19,083,937	-4,335,097 -18.51%	40,100	42,510	30,667	-11,843 -27.85%
YTD	368,877	417,929	211,744	-206,185 -49.33%	547,909,002	593,362,307	455,798,372	-137,563,935 -23.18%	22,952,222	23,419,034	19,083,937	-4,335,097 -18.51%	40,100	42,510	30,667	-11,843 -27.85%

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2020 COMPOSITE STATISTIC CHART



	South Shore Passengers				South Shore Ops.				International Flights - GAF						
	For Ref. 2018	2019	2020	Diff.	%	For Ref. 2018	2019	2020	Diff.	%	For Ref. 2018	2019	2020	Diff.	%
Jan	15,027	14,125	15,044	919	6.51%	195	186	199	13	6.99%	10	6	10	4	66.67%
Feb	16,778	12,881	15,748	2,867	22.26%	180	166	185	19	11.45%	9	11	8	-3	-27.27%
Mar	21,211	20,397	8,640	-11,757	-57.64%	199	197	185	-12	-6.09%	10	7	4	-3	-42.86%
Apr	20,509	20,180	1,902	-16,276	-90.57%	182	194	150	-44	-22.88%	7	7	0	-7	-100.00%
May	19,452	19,127	2,914	-16,213	-84.76%	185	183	153	-30	-16.39%	13	12	4	-8	-66.67%
Jun	20,965	20,088	3,854	-16,234	-80.81%	181	182	161	-21	-11.54%	13	8	6	-2	-25.00%
Jul	25,692	23,571	5,847	-17,724	-75.19%	209	190	183	-7	-3.68%	7	13	1	-12	-92.31%
Aug	22,069	20,433	6,293	-14,140	-69.20%	192	190	189	-1	-0.53%	8	13	0	-13	-100.00%
Sep	20,944	19,530	6,151	-13,379	-68.60%	190	192	192	0	0.00%	12	16	0	-16	-100.00%
Oct	18,422	20,997	6,760	-14,237	-67.80%	201	201	199	-2	-1.00%	20	20	3	-17	-85.00%
Nov	22,997	22,150	4,924	-17,226	-77.77%	193	190	190	0	0.00%	16	9	1	-8	-88.89%
Dec	22,575	22,795	4,523	-18,272	-80.16%	194	197	194	-3	-1.52%	7	13	4	-9	-69.23%
Ann. Totals	246,641	236,274	82,600	-153,674	-65.04%	2,301	2,268	2,180	-88	-3.88%	132	135	41	-94	-69.63%
YTD	246,641	236,274	82,600	-153,674	-65.04%	2,301	2,268	2,180	-88	-3.88%	132	135	41	-94	-69.63%

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