

# ST. JOSEPH COUNTY AIRPORT AUTHORITY DISTRICT BOARD

SEPTEMBER 30, 2022

FRIDAY

The Board meeting of the St. Joseph County Airport Authority District was called to order at 11:30 a.m. on Friday, September 30, 2022, by President Abraham Marcus.

Present: Abraham Marcus, President  
David Sage, Vice President  
Michael Misch, Treasurer  
Andrew Kostielney, Secretary

Comprising a quorum of the St. Joseph County Airport Authority District Board; also present at the meeting were:

Mike Daigle, CEO & Executive Director  
Mitchell Heppenheimer, Attorney  
Patrick Mac Carthaigh, Vice President of Operations  
Julie Curtis, Vice President Marketing & Air Service Development  
Renata Matousova, Vice President Finance  
Michelle Reedy, Vice President Human Resources  
Mike Ornat, Safety Chief  
Susan Oakley, Human Resources Specialist  
Aaliyah McKinney, Recording Secretary  
Kerianne Linn, Properties Manager  
Hodge Patel, Abonmarche  
Jeremy Ryan, Airport Maintenance  
Mike Bartkowiak, Airport Maintenance

Mr. Marcus introduced the first item on the Agenda, election of officers for 2022.

Mr. Sage moved, and Mr. Misch seconded the motion to elect the officers for 2022.

There being no comments, questions, or discussion, with a unanimous vote, the motion carried.

The next item on the Agenda is approval of the Minutes from the August 25, 2022, Board meeting.

Mr. Sage moved, and Mr. Misch seconded the motion to approve the Minutes from the Board meeting held on August 25, 2022.

There being no comments, questions, or discussion, with a unanimous vote, the motion carried.

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The next item on the Agenda is approval of the Payroll Warrants dated September 2, 2022.

Mr. Sage moved, and Mr. Misch seconded the motion to approve the Payroll Warrants dated September 2, 2022.

There being no comments, questions, or discussion, with a unanimous vote, the motion carried.

The next item on the Agenda is approval of the Payroll Warrants dated September 16, 2022.

Mr. Sage moved, and Mr. Misch seconded the motion to approve the Payroll Warrants dated September 16, 2022.

There being no comments, questions, or discussion, with a unanimous vote, the motion carried.

The next item on the Agenda is the approval of the Invoice Vouchers and Claim Payments as per the Schedule dated September 30, 2022.

Mr. Sage moved, and Mr. Misch seconded the motion to approve the Invoice Vouchers and Claim Payments per the Schedule dated September 30, 2022.

Mr. Marcus questioned if Milestone did the first part of the Taxiway B project and questioned if Rieth Riley is going to handle part two. Mr. Daigle stated that Rieth Riley handled the first part of the project two years ago and stated that Milestone is working on the western portion of the terminal ramp and a portion of Bravo Taxiway to be completed this fall. He also mentioned that next summer, if the board so approves, Rieth Riley will do the next phase as the project continues to move eastward with a goal of having the project completed in 2024, but completion will likely take place in 2025.

There being no further questions, comments, or discussion, with a unanimous vote, the motion carried.

Mr. Marcus introduced the next item on the Agenda.

## FINANCIAL STATEMENT FOR THE MONTH OF JULY 2022.

Mr. Sage moved, and Mr. Misch seconded the motion to accept the Financial Statement report for the month of July 2022.

Ms. Matousova referred to the Statement of Revenues Disbursements and Activity (Accrual Basis) for the period ending July 31, 2022. Refer to the attached report.

Mr. Sage questioned if there was a way to receive the report for the previous month or a closer date as opposed to two months prior. Ms. Matousova explained that to record the revenue, as required for the accrual method, the airport has to wait to receive reports from airport partners,

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which are due by the 20<sup>th</sup> of the following month. For example, revenue earned in August is not known until reports due on September 20<sup>th</sup>. Upon receiving the reports, the accounting staff has to review for any discrepancies and enter into the accounting system which can take about two-three weeks. The turnaround does not allow for the report to be ready in time for the board meeting until the following month. Therefore, the board is reviewing the report for period ending July 31<sup>st</sup> at the September meeting.

Mr. Marcus questioned the process of checking against billing. Ms. Matousova responded that the accounting department reviews reports from multiple sources, including internal, to make sure any discrepancies are resolved.

Mr. Marcus questioned what kind of variations of the data occur. Ms. Matousova stated that the data is typically close and errors are rare, but the airport strives to avoid billing errors.

There being no further questions, comments, or discussion, with a unanimous vote, the motion carried to accept the report.

Mr. Marcus introduced the next item on the Agenda, Tabled and Unfinished Business. There was none. He then introduced Continuing Business of which there was none.

Mr. Marcus introduced the next item on the Agenda, New Business.

## NEW BUSINESS

Mr. Marcus introduced: CONSIDERATION TO APPROVE RESOLUTION 2022-09, ST. JOSEPH COUNTY AIRPORT AUTHORITY FOR THE 2023 BUDGET.

Mr. Sage moved, and Mr. Misch seconded the motion to approve resolution 2022-09, appropriating monies for the purpose of defraying the expenses of the St. Joseph County Airport Authority District beginning January 1, 2023, including all outstanding obligations and claims.

There being no questions, comments, or discussion, with a unanimous vote, the motion carried.

Mr. Marcus introduced: CONSIDERATION TO APPROVE RESOLUTION 2022-10, DESIGNATING THE APPOINTMENT OF THE TREASURER, MICHAEL MISCH, AND THE ASSISTANT TREASURER, MICHAEL DAIGLE, EFFECTIVE SEP 30, 2022, UNTIL JANUARY 31, 2023.

Mr. Sage moved, and Mr. Misch seconded the motion to approve Resolution 2022-10, designating the appointment of the Treasurer, Michael Misch, and the Assistant Treasurer, Michael Daigle, effective Sep 30, 2022, until January 31, 2023.

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Mr. Marcus questioned why this item was included as it had already been voted on. Mr. Daigle stated that it had to be passed in a resolution format for the State of Indiana.

There being no further questions, comments, or discussion, with a unanimous vote, the motion carried.

Mr. Marcus introduced: CONSIDERATION TO ACCEPT, RATIFY, AND USE THE AIRPORT IMPROVEMENT GRANT (AIP) 62 IN THE AMOUNT OF \$20,462,969 AND TO AUTHORIZE THE CEO & EXECUTIVE DIRECTOR TO SIGN ANY DOCUMENTS ASSOCIATED WITH THIS PROJECT.

Mr. Sage moved, and Mr. Misch seconded the motion to accept, ratify, and use the Airport Improvement Grant (AIP) 62 in the amount of \$20,462,969 and to authorize the CEO & Executive Director to sign any documents associated with this project.

Mr. Sage questioned what the time frame for the project is. Mr. Daigle stated that it is anticipated to begin as soon as the snow ceases in the spring and be completed before football season.

There being no further questions, comments, or discussion, with a unanimous vote, the motion carried.

Mr. Marcus introduced: Consideration to approve award of Taxiway B and Terminal Apron Construction (TBAT C) to the low bidder Rieth-Riley in the amount of \$22,111,665.47.

Mr. Sage moved, and Mr. Misch seconded the motion to approve award of Taxiway B and Terminal Apron Construction (TBAT C) to the low bidder Rieth-Riley in the amount of \$22,111,665.47.

There being no questions, comments, or discussion, with a unanimous vote, the motion carried.

Mr. Marcus introduced: CONSIDERATION TO APPROVE AWARD FOR ARCHITECTURAL, DESIGN, AND CONSTRUCTION ADMINISTRATION FOR A CONSOLIDATED QUICK TURNAROUND FACILITY TO THE LOW BIDDER, JPR (JONES, PETRIE, RAFINSKI) IN AN AMOUNT NOT TO EXCEED \$324,600.

Mr. Sage moved, and Mr. Misch seconded the motion to approve award for Architectural, Design, and Construction Administration for a Consolidated Quick Turnaround Facility to the low bidder, JPR (Jones, Petrie, Rafinski) in an amount not to exceed \$324,600.

Mr. Marcus questioned if this is the rental car project. Mr. Daigle confirmed that it is.

There being no further questions, comments, or discussion, with a unanimous vote, the motion carried.

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Mr. Marcus introduced: CONSIDERATION TO APPROVE AWARD FOR NEW WINDOWS AND ASSOCIATED FRAMING FOR THE FRONT EXTERIOR OF THE TERMINAL BUILDING TO THE LOW BIDDER J. W. WERTZ AND SON, INC. IN THE AMOUNT OF \$337,600.

Mr. Sage moved, and Mr. Kostielney seconded the motion to approve award for new windows and associated framing for the front exterior of the terminal building to the low bidder J. W. Wertz and Son, Inc. in the amount of \$337,600.

Mr. Sage questioned if the windows are double paned, but leaking. Mr. Daigle stated that the sealants failed on many of the windows.

Mr. Sage questioned if the new windows will have a warranty. Mr. Daigle stated that he is not sure what type of warranty they come with, but a warranty is included.

Mr. Sage questioned if the new windows will also be double paned. Mr. Daigle confirmed that they will be.

There being no further questions, comments, or discussion, with a unanimous vote, the motion carried.

Mr. Marcus introduced: CONSIDERATION TO APPROVE NEW LEASE FOR CHARTER BUS OPERATIONS WITH REVEILLE TRANSPORTATION.

Mr. Sage moved, and Mr. Misch seconded the motion to approve new lease for charter bus operations with Reveille Transportation.

There being no questions, comments, or discussion, with a unanimous vote, the motion carried.

## THE EXECUTIVE DIRECTOR'S REPORT

Mr. Daigle referred to the 2022 Composite Statistic Chart for the period ending July 31, 2022.

Mr. Marcus questioned why the South Shore Line numbers were down this past July compared to July 2021. Mr. Daigle stated that we do not know why, and mentioned that sometimes the train activity numbers go down potentially due to maintenance issues.

Mr. Daigle indicated that he put Save the Date cards for the Bears in the Air Kick-Off party at each board member's seat and discussed the details of the event.

Mr. Daigle discussed the airport's Breast Cancer Awareness Month t-shirts and reported that a donation of \$1,500 will be made to the Breast Cancer division of United Health Services.

Mr. Daigle welcomed the Board's newest member, Mr. Andrew Kostielney.

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Mr. Marcus introduced: PRIVILEGE OF THE FLOOR

There were no comments from the floor.

Mr. Marcus introduced: ADJOURNMENT

Mr. Marcus asked for a motion to adjourn the meeting.

There was a motion by Mr. Sage and seconded by Mr. Misch to adjourn the meeting.

There being no questions, comments, or discussion, with a unanimous vote, the motion carried.

The Board meeting was adjourned at 11:53 a.m.

ST. JOSEPH COUNTY AIRPORT AUTHORITY DISTRICT BOARD

By: \_\_\_\_\_



Andrew Kostielney, Secretary

Written By: Michael A. Daigle, A.A.E

**ST. JOSEPH COUNTY AIRPORT AUTHORITY DISTRICT BOARD  
RESOLUTION NO. 2022-09**

**A RESOLUTION APPROPRIATING MONIES FOR THE PURPOSE OF DEFRAYING THE EXPENSES  
OF THE ST. JOSEPH COUNTY AIRPORT AUTHORITY DISTRICT BEGINNING JANUARY 1, 2023,  
INCLUDING ALL OUTSTANDING OBLIGATIONS AND CLAIMS, AND FIXING  
A TIME WHEN THE SAME SHALL TAKE EFFECT.**

**WHERE AS,** it is necessary for the Board of the St. Joseph County Airport Authority District to appropriate monies for the purpose of defraying the expenses of the St. Joseph County Airport Authority District beginning January 1, 2023, including all outstanding obligations and claims.

**NOW, THEREFORE BE IT RESOLVED BY THE ST. JOSEPH COUNTY AIRPORT AUTHORITY THAT:**

**Section One.** For the operating and capital expenditures necessary to carry out the power, duties, and functions of the District, for the fiscal year ending December 31, 2023, the following sums of money are hereby appropriate and ordered set apart out of the funds herein specified subject to the laws governing the same. Such sums herein appropriate shall be held to include all expenditures authorized to be made during the year unless otherwise expressly stipulated and provided by law.

**Section Two.** That, for the fiscal year beginning January 1, 2023, and ending December 31, 2023, there is hereby appropriated out of the "Aviation Fund" of said District, the following:

<b>6100 PERSONAL SERVICES (SALARIES, WAGES &amp; BENEFITS) ADVERTISED</b>			
6110	ADMINISTRATIVE DEPARTMENT	\$	1,510,868
6115	OPERATIONS DEPARTMENT	\$	627,317
6116	MAINTENANCE DEPARTMENT	\$	1,126,077
6118	SAFETY DEPARTMENT	\$	1,089,556
6119	OTHER SALARY/WAGES	\$	-
	<b>TOTAL SALARY AND WAGES</b>	<b>\$</b>	<b>4,353,818</b>
6121	SOCIAL SECURITY CONTRIBUTIONS	\$	390,000
6122	RETIREMENT CONTRIBUTIONS	\$	600,000
6123	GROUP INSURANCE	\$	1,207,000
6124	STATE UNEMPLOYMENT TAX	\$	170,388
6130	UNIFORMS	\$	55,350
6132	OTHER BENEFITS	\$	29,750
	<b>TOTAL PERSONAL SERVICES</b>	<b>\$</b>	<b>6,806,306</b>
<b>6200 SUPPLIES</b>			
6210	OFFICE SUPPLIES	\$	15,000
6221	GAS-OIL-DIESEL-LUBRICANTS	\$	81,000
6227	FILM AND I.D. SUPPLIES	\$	8,400
6259	PAVEMENT/GROUNDS SUPPLIES	\$	842,500
6260	BUILDING SUPPLIES	\$	236,100
6261	MINOR EQUIPMENT AND SUPPLIES	\$	199,300
6262	MOTOR VEHICLE SUPPLIES	\$	224,500
6263	HEAT, VENT, AIR CONDITIONING SUPPLIES	\$	62,000

6265	DATA/COMMUNICATIONS	\$	318,800
	<b>TOTAL SUPPLIES</b>	<b>\$</b>	<b>1,987,600</b>
<b>6300</b>	<b>OTHER SERVICES</b>		
6308	SERVICE CONTRACTS	\$	150,100
6309	PROMOTION/COMMUNITY RELATIONS	\$	689,900
6310	LEGAL SERVICES	\$	75,000
6311	PROFESSIONAL/TECHNICAL SERVICES	\$	1,014,200
6314	CLEANING SERVICES	\$	867,000
6321	POSTAGE AND FREIGHT	\$	2,500
6323	TELEPHONE	\$	21,000
6325	TRAVEL/INSTRUCTION/MEETINGS	\$	173,450
6330	PRINTING	\$	1,300
6331	PUBLICATION/LEGAL NOTICES	\$	5,000
6332	PHOTOGRAPHING/BLUE PRINTING	\$	-
6340	BONDS/INSURANCE/PERMITS	\$	380,000
6350	UTILITIES (GAS/WATER/ELECTRIC)	\$	750,000
6351	TRASH AND RUBBISH REMOVAL	\$	40,000
6359	REPAIR-PAVEMENTS/GROUNDS	\$	695,000
6360	REPAIR-BUILDINGS & STRUCTURES	\$	789,500
6361	REPAIR-EQUIPMENT	\$	26,000
6362	REPAIR-MOTOR VEHICLES	\$	115,000
6363	REPAIR-HEAT, VENT, AIR CONDITIONING	\$	173,000
6365	REPAIR-DATA/COMMUNICATIONS	\$	681,200
6370	RENTS-LAND AND EQUIPMENT	\$	900
6380	REFUNDS, AWARDS, INDEBTNESS	\$	-
6390	DUES AND PUBLICATIONS	\$	42,225
	<b>TOTAL OTHER SERVICES</b>	<b>\$</b>	<b>6,692,275</b>
<b>6400</b>	<b>CAPITAL OUTLAYS</b>		
6410	LAND AND LAND IMPROVEMENTS	\$	5,350,000
6420	FURNITURE/OFFICE EQUIPMENT	\$	-
6461	MAJOR EQUIPMENT	\$	1,042,600
6462	MOTOR VEHICLES	\$	312,000
6465	DATA/COMMUNICATIONS	\$	50,000
6480	AIRPORT IMPROVEMENT PROGRAM PROJECTS	\$	37,852,858
	<b>TOTAL CAPITAL OUTLAYS</b>	<b>\$</b>	<b>44,607,458</b>
	<b>TOTAL BUDGET ESTIMATE "AVIATION"</b>	<b>\$</b>	<b>60,093,639</b>

**Section Three.** That, for the year beginning January 1, 2023, and ending December 31, 2023, there is hereby



<b>6800</b>	<b>DEBT SERVICE FUND SUBJECT TO LEVY</b>		
6810	PAYMENT OF PRINCIPAL	\$	-
6820	PAYMENT OF INTEREST	\$	-
6830	PAYING AGENT FEES	\$	-
	<b>TOTAL BUDGET ESTIMATE</b>	\$	-
<b>6800</b>	<b>DEBT SERVICE FUND NOT SUBJECT TO LEVY</b>		
6810	PAYMENT OF PRINCIPAL	\$	-
6820	PAYMENT OF INTEREST	\$	970,000
6830	PAYING AGENT FEES	\$	155,368
	<b>TOTAL BUDGET ESTIMATE</b>	\$	<b>1,125,368</b>
	<b>TOTAL BUDGET ESTIMATE "DEBT SERVICE"</b>	\$	<b>1,125,368</b>

**Section Four.** That, for the year beginning January 1, 2023, and ending December 31, 2023, there is hereby appropriated out of the "Cumulative Building Fund" of said District, the following:


<b>6400</b>	<b>CAPITAL OUTLAYS</b>		
6410	LAND AND LAND IMPROVEMENTS	\$	2,000,000
	<b>TOTAL BUDGET ESTIMATE "CUM BUILDING"</b>	\$	<b>2,000,000</b>

**Section Five.** This Resolution shall be in full force and effect from and after its passage and approval by the County Council of St. Joseph County.


Adopted this 30th day of September, 2022.

**BOARD OF AIRPORT AUTHORITY DISTRICT**

  
 \_\_\_\_\_  
 President

  
 \_\_\_\_\_  
 Vice President

  
 \_\_\_\_\_  
 Treasurer

  
 \_\_\_\_\_  
 Secretary

**ST. JOSEPH COUNTY AIRPORT AUTHORITY DISTRICT BOARD  
RESOLUTION 2022-10**

**A RESOLUTION ESTABLISHING THE POSITION OF ASSISTANT TREASURER  
FOR THE ST. JOSEPH COUNTY AIRPORT AUTHORITY AND APPOINTING THE  
TREASURER AND ASSISTANT TREASURER FOR THE  
ST. JOSEPH COUNTY AIRPORT AUTHORITY**

**WHEREAS**, IC 8-22-3-20 requires the Board of the St. Joseph County Airport Authority to appoint a person to act as Treasurer for the Airport Authority and,

**WHEREAS**, the Indiana Code requires that the Treasurer shall give bond in the sum and with conditions that the Board prescribes and with surety that the Board approves and,

**WHEREAS**, the Indiana Code requires that the Treasurer is appointed for a term of one (1) year unless sooner removed for cause, but may be appointed for additional terms of one (1) year and,

**WHEREAS**, the Indiana Code requires that all money payable to the St. Joseph County Airport Authority shall be paid to the Treasurer, who shall deposit it under IC 5-13-6. Money so deposited may be invested in accordance with IC 5-13-9.

**NOW, THEREFORE, BE IT RESOLVED** that the St. Joseph County Airport Authority District Board, by its officers and agents, establishes the position of Assistant Treasurer for the purposes of fulfilling the requirements of the position of Treasurer as prescribed in IC 8-22-3-20.

**BE IT FURTHER RESOLVED** that both the Treasurer and the Assistant Treasurer of the St. Joseph County Airport Authority shall give bond in the sum and with conditions that the Board prescribes and with surety that the Board approves.

**BE IT FURTHER RESOLVED** that the Treasurer and the Assistant Treasurer of the St. Joseph County Airport Authority be appointed for a term of one (1) year unless sooner removed for cause, but may be appointed for additional terms of one (1) year.

**BE IT FURTHER RESOLVED** that for purposes of IC 8-22-3-20 the Assistant Treasurer shall act in the same capacity as the Treasurer for the St. Joseph County Airport Authority.

**BE IT FURTHER RESOLVED** that all money payable to the St. Joseph County Airport Authority shall be paid to the Assistant Treasurer, who shall deposit it under IC 5-13-6. Money so deposited may be invested in accordance with IC 5-13-9.

**BE IT FURTHER RESOLVED** that the officers and agents of the St. Joseph County Airport Authority Board be and they are hereby authorized to execute whatever documents and to take whatever actions which may be necessary in order to effectuate the purposes and intent of this Resolution.

Any Ordinance, Resolution, Rule, or Regulation of the Board in conflict with any provision of this Resolution is repealed.


The ratification of this Resolution shall be in full force and effect from September 30, 2022 until January 31, 2023.

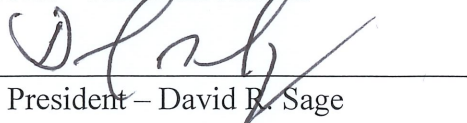
- St. Joseph County Airport Authority District Board Treasurer: Michael P. Misch
- St. Joseph County Airport Authority District Board Assistant Treasurer: Michael A. Daigle

Dated: September 30, 2022.

**ADOPTED this** 30th **day of** September **2022.**

**ST. JOSEPH COUNTY AIRPORT AUTHORITY DISTRICT BOARD**


  
\_\_\_\_\_  
President – Abraham Marcus

  
\_\_\_\_\_  
Vice President – David R. Sage

  
\_\_\_\_\_  
Treasurer – Michael P. Misch

  
\_\_\_\_\_  
Secretary – Andrew Kostielney

**ATTEST:**

By:   
\_\_\_\_\_  
Secretary – Andrew Kostielney

**ST. JOSEPH COUNTY AIRPORT  
AUTHORITY DISTRICT**

By:   
\_\_\_\_\_  
President – Abraham Marcus

ST. JOSEPH COUNTY AIRPORT AUTHORITY  
 Monthly Financial Report - Modified Accrual  
 For the Period Ending July 31, 2022

Year To Date Comparison

7/31/2021                      7/31/2022  
    % of Annu                      Actual % of budg                      Incr/(Decr)

Operating Revenue					
Airfield	536,084	52 %	571,304	46 %	35,220
Terminal - Aviation	1,142,093	57 %	1,185,189	45%	43,096
Terminal - Non-Aviation	98,032	54 %	123,678	99%	25,647
Concessions	683,847	46 %	950,708	104%	266,861
Parking	1,224,538	51 %	1,724,143	62%	499,605
FBO	319,406	52 %	377,161	71%	57,755
Building	178,797	47 %	195,599	54%	16,802
Other	13,000	100 %	16,000	160%	3,000
<b>Total Operating Revenue</b>	<b>4,195,797</b>	<b>52 %</b>	<b>5,143,781</b>	<b>60%</b>	<b>947,984</b>

Operating Expenses					
Employee Expenses	3,086,917	57 %	3,425,071	49 %	338,154
Supplies	447,157	61 %	511,153	38 %	63,996
Repairs	701,370	48 %	728,958	31 %	27,589
Service Contracts	71,724	59 %	103,327	73 %	31,603
Marketing	293,540	59 %	269,014	39 %	(24,526)
Utilities (Gas, Water, Elec)	360,081	57 %	398,048	65 %	37,967
Other Services and Charges	1,164,622	62 %	1,248,470	59 %	83,849
<b>Total Operating Expenses</b>	<b>6,125,410</b>	<b>57 %</b>	<b>6,684,042</b>	<b>47 %</b>	<b>558,632</b>
<b>Operating Income (excluding depreciation)</b>	<b>(1,929,613)</b>		<b>(1,540,261)</b>		<b>389,352</b>

Other Revenue					
Property Taxes	1,382,318	56 %	1,424,033	46 %	41,715
Financial Institution Taxes	1,628	36 %	2,905	62 %	1,277
License Excise Taxes	93,407	48 %	92,541	46 %	(866)
Com. Vehicle Excise Taxes	9,329	50 %	9,631	50 %	302
C.O.I.T.	345,381	59 %	259,243	43 %	(86,138)
Interest Revenue	28,017	51 %	87,563	154 %	59,546
Federal Grant LEO	75,247	60 %	76,708	64 %	1,462
Federal Grant - ARP	0	N/A	4,238,283	N/A	4,238,283
Federal Grant-CARES	3,085,297	100 %	0	N/A	(3,085,297)
Miscellaneous Revenue	13,897	19 %	282,713	707 %	268,816
<b>Total Other Revenue</b>	<b>5,034,521</b>	<b>76 %</b>	<b>6,473,620</b>	<b>156 %</b>	<b>1,439,099</b>
<b>Total Income</b>	<b>3,104,909</b>		<b>4,933,360</b>		<b>1,828,451</b>

Capital Activity					
Capital Grants	1,606,718	13 %	4,690,026	0 %	3,083,308
Capital Spending	(3,069,899)	25 %	(8,938,787)	21 %	(5,868,888)
<b>Net Activity</b>	<b>(1,463,181)</b>		<b>(4,248,761)</b>		<b>(2,785,580)</b>

Annual Comparison

2020                      2021                      2022                      2022  
    actual                      actual                      budget                      projections

Operating Revenue	753,011	1,039,140	1,237,055	979,378
Terminal - Aviation	1,955,592	1,997,095	2,618,607	2,031,753
Terminal - Non-Aviation	134,479	181,639	125,000	212,020
Concessions	982,589	1,483,202	910,462	1,629,785
Parking	1,439,708	2,400,620	2,786,810	2,955,674
FBO	512,609	614,469	527,988	646,561
Building	458,792	377,870	362,164	335,312
Other	13,000	13,000	10,000	16,000
<b>Total Operating Revenue</b>	<b>6,249,779</b>	<b>8,107,036</b>	<b>8,578,086</b>	<b>8,817,911</b>

Operating Expenses	5,291,927	5,431,677	7,053,375	5,936,790
Employee Expenses	724,777	733,883	1,340,550	876,262
Supplies	1,156,487	1,466,921	2,321,450	1,249,643
Repairs	118,128	121,704	141,460	177,133
Service Contracts	380,778	500,814	687,900	461,166
Marketing	640,885	629,929	617,000	682,368
Utilities (Gas, Water, Elec)	1,671,723	1,876,412	2,125,691	1,968,806
Other Services and Charges	9,984,705	10,761,340	14,287,426	11,352,168
<b>Total Operating Expenses</b>	<b>(3,734,926)</b>	<b>(2,654,304)</b>	<b>(5,709,340)</b>	<b>(2,534,257)</b>

Other Revenue	2,743,486	2,447,993	3,100,000	3,100,000
Property Taxes	4,394	4,537	4,673	4,673
Financial Institution Taxes	250,455	194,217	200,044	200,044
License Excise Taxes	22,268	18,659	19,219	19,219
Com. Vehicle Excise Taxes	468,337	581,848	599,303	444,417
C.O.I.T.	89,419	55,342	57,002	150,108
Interest Revenue	-	125,020	120,000	120,000
Federal Grant LEO	-	-	-	4,994,943
Federal Grant - ARP	7,368,166	3,085,898	-	-
Federal Grant-CARES	274,236	71,482	40,000	60,000
Miscellaneous Revenue	11,220,760	6,584,996	4,140,241	9,093,404
<b>Total Other Revenue</b>	<b>7,485,834</b>	<b>3,930,691</b>	<b>(1,569,099)</b>	<b>6,559,146</b>

Capital Activity	1,662,814	12,064,153	18,213,947	18,213,947
Capital Grants	(5,627,636)	(12,058,265)	29,837,547	29,837,547
Capital Spending	(3,964,823)	5,888	(13,192,699)	(5,064,454)

2022 COMPOSITE STATISTIC CHART



	Airline Enplanements							Aircraft Landed Weight							Aircraft Operations						
	For Ref. 2018	2019	2020	2021	2022	Diff.	%	For Ref. 2018	2019	2020	2021	2022	Diff.	%	For Ref. 2018	2019	2020	2021	2022	Diff.	%
Jan	24,334	27,446	31,089	15,463	24,966	9,503	61.46%	37,338,558	45,119,355	46,956,721	40,212,339	46,692,655	6,480,316	16.12%	2,090	2,469	2,437	2,323	2,481	158	6.80%
Feb	23,589	30,163	34,427	18,512	28,257	9,745	52.64%	34,116,427	43,915,750	48,317,342	37,100,102	42,980,546	5,880,444	15.85%	2,564	2,905	3,235	2,212	2,149	-63	-2.85%
Mar	31,761	40,371	21,628	26,703	32,817	6,114	22.90%	44,471,024	54,550,047	53,255,392	49,878,238	46,095,733	-3,782,505	-7.58%	3,405	3,443	2,691	3,169	2,793	-376	-11.86%
Apr	26,440	33,159	1,488	23,782	28,119	4,337	18.24%	38,592,178	49,157,940	25,000,949	50,190,644	45,111,357	-5,079,287	-10.12%	3,124	3,472	1,545	3,263	3,203	-60	-1.84%
May	27,042	33,646	6,385	28,450	30,127	1,677	5.89%	40,158,989	48,752,498	23,653,345	48,556,650	44,236,632	-4,320,018	-8.90%	3,241	3,606	1,990	3,401	3,385	-16	-0.47%
Jun	31,349	35,982	10,329	30,046	29,528	-518	-1.72%	47,137,609	48,069,984	24,410,105	45,485,465	43,348,059	-2,137,406	-4.70%	3,377	3,731	2,028	2,968	3,708	740	24.93%
Jul	32,358	37,589	14,244	32,515	29,448	-3,067	-9.43%	48,676,256	52,156,923	32,787,340	46,458,257	41,682,314	-4,775,943	-10.28%	4,174	4,053	2,672	3,989	3,253	-736	-18.45%
Aug	33,370	34,972	15,303	30,412				50,721,887	49,413,099	36,427,743	48,507,803				3,555	3,911	2,880	3,763			
Sep	32,843	34,800	16,384	30,825				50,567,236	49,570,763	36,408,280	48,437,707				4,654	4,281	3,056	3,866			
Oct	37,330	37,640	21,265	37,324				54,636,739	52,012,517	40,746,322	51,946,325				3,923	4,022	2,982	4,250			
Nov	35,608	36,398	19,616	33,755				52,171,472	51,515,544	41,103,205	50,157,150				3,103	3,576	2,666	3,620			
Dec	32,853	35,763	19,586	33,858				49,320,627	49,127,887	46,731,628	49,173,807				2,890	3,041	2,485	2,314			
Ann. Totals	368,877	417,929	211,744	341,645				547,909,002	593,362,307	455,798,372	566,104,487				40,100	42,510	30,667	39,138			
YTD	196,873	238,356	119,590	175,471	203,262	27,791	15.84%	290,491,041	341,722,497	254,381,194	317,881,695	310,147,296	-7,734,399	-2.43%	21,975	23,679	16,598	21,325	20,972	-353	-1.66%

Comments:

COVID-19 Pandemic - Indiana Stay at home order started Tuesday, March 24, 2020 at 11:59 p.m.

through Sunday, May 3, 2020 at 11:59 p.m.

GAF - Suspension of flights July 2020 through September 2020

Highlighted numbers - Lower than current year

2022 COMPOSITE STATISTIC CHART



	Air Cargo - Pounds Enplaned & Deplaned								Total Gross Landed Weight - Cargo								Aviation Fuel Flowage - Gallons							
	For Ref. 2018	2019	2020	2021	2022	Diff.	%		For Ref. 2018	2019	2020	2021	2022	Diff.	%		For Ref. 2018	2019	2020	2021	2022	Diff.	%	
Jan	1,843,758	1,800,406	1,531,563	1,526,394	1,534,927	8,533	0.56%		7,990,900	8,592,000	8,577,300	8,007,000	9,039,600	1,032,600	12.90%		405,970	508,391	521,332	422,069	509,330	87,261	20.67%	
Feb	1,774,488	1,685,905	1,421,503	1,318,007	1,437,603	119,596	9.07%		7,711,100	8,071,600	7,762,400	6,649,820	9,299,000	2,649,180	39.84%		436,183	563,504	599,532	441,377	539,704	98,327	22.28%	
Mar	1,851,234	1,957,265	1,515,570	1,784,293	1,806,958	22,665	1.27%		8,634,500	8,304,100	8,621,000	8,641,070	10,586,680	1,945,610	22.52%		536,600	626,890	583,673	579,104	562,910	-16,194	-2.80%	
Apr	1,717,205	2,033,219	1,353,341	1,838,807	1,557,877	-280,930	-15.28%		7,580,500	8,069,800	8,591,400	8,439,000	9,902,380	1,463,380	17.34%		505,154	579,000	201,422	483,939	608,603	124,664	25.76%	
May	2,069,079	2,414,023	1,585,719	1,876,932	1,629,489	-247,443	-13.18%		9,121,800	9,291,800	8,204,500	8,054,200	9,237,440	1,183,240	14.69%		496,824	565,763	247,933	539,959	601,986	62,027	11.49%	
Jun	2,054,333	2,449,186	1,589,329	1,960,534	1,798,094	-162,440	-8.29%		8,269,700	8,079,500	7,985,400	8,370,300	9,870,760	1,500,460	17.93%		483,691	558,063	297,386	525,641	497,879	-27,762	-5.28%	
Jul	1,850,470	2,344,420	1,657,177	1,930,510	1,607,973	-322,537	-16.71%		7,560,400	7,993,900	8,933,700	8,419,500	9,774,060	1,354,560	16.09%		552,415	615,989	368,329	506,406	476,485	-29,921	-5.91%	
Aug	2,110,500	2,119,468	1,522,375	1,855,901					8,826,900	8,634,500	7,855,894	8,396,600					696,916	635,253	399,593	584,011				
Sep	2,207,003	1,631,790	1,631,499	1,885,100					8,046,600	7,425,000	8,207,820	8,649,600					901,028	663,561	375,253	609,089				
Oct	1,942,067	1,862,042	1,797,376	2,149,123					8,393,094	8,818,400	8,652,100	8,478,000					700,934	754,441	435,530	816,370				
Nov	1,825,215	1,603,884	1,592,248	2,019,444					8,182,294	7,818,500	7,700,260	9,506,956					668,753	696,536	390,493	723,276				
Dec	1,706,870	1,517,426	1,886,237	1,910,637					8,697,200	8,413,020	11,654,635	11,606,740					588,774	569,333	442,064	499,308				
Ann. Totals	22,952,222	23,419,034	19,083,937	22,055,682					99,014,988	99,512,120	102,746,409	103,218,786					6,973,242	7,336,724	4,862,540	6,730,549				
YTD	13,160,567	14,684,424	10,654,202	12,235,477	11,372,921	-862,556	-7.05%		56,868,900	58,402,700	58,675,700	56,580,890	67,709,920	11,129,030	19.67%		3,416,837	4,017,600	2,819,607	3,498,495	3,796,897	298,402	8.53%	

Comments:

COVID-19 Pandemic - Indiana Stay at home order started Tuesday, March 24, 2020 at 11:59 p.m.

through Sunday, May 3, 2020 at 11:59 p.m.

GAF - Suspension of flights July 2020 through September 2020

Highlighted numbers - Lower than current year

2022 COMPOSITE STATISTIC CHART



	Car Rental - Gross Sales							Restaurant/Gift Shop - Gross Sales							Republic Parking - Gross Sales						
	For Ref.							For Ref.							For Ref.						
	2018	2019	2020	2021	2022	Diff.	%	2018	2019	2020	2021	2022	Diff.	%	2018	2019	2020	2021	2022	Diff.	%
Jan	\$567,289	\$698,471	\$729,762	\$441,153	\$724,316	\$283,163	64.19%	\$148,963	\$168,895	\$163,073	\$105,612	\$144,430	\$38,818	36.76%	\$285,292	\$310,436	\$354,715	\$175,389	\$298,806	\$123,417	70.37%
Feb	\$595,332	\$682,397	\$754,761	\$438,200	\$746,852	\$308,652	70.44%	\$146,779	\$180,879	\$193,464	\$121,695	\$158,357	\$36,662	30.13%	\$271,854	\$343,289	\$379,742	\$177,392	\$316,284	\$138,892	78.30%
Mar	\$795,129	\$889,712	\$579,120	\$654,855	\$805,780	\$150,925	23.05%	\$194,745	\$239,253	\$118,802	\$172,140	\$201,962	\$29,822	17.32%	\$350,756	\$439,565	\$251,950	\$280,790	\$364,154	\$83,364	29.69%
Apr	\$778,450	\$1,003,632	\$140,492	\$769,853	\$997,225	\$227,372	29.53%	\$156,803	\$197,310	\$13,851	\$149,689	\$177,767	\$28,078	18.76%	\$317,946	\$382,901	\$18,585	\$259,266	\$345,794	\$86,528	33.37%
May	\$909,603	\$1,078,072	\$280,476	\$1,084,985	\$1,250,219	\$165,234	15.23%	\$162,292	\$210,096	\$37,077	\$161,123	\$170,637	\$9,514	5.90%	\$274,283	\$342,200	\$44,217	\$234,437	\$311,107	\$76,670	32.70%
Jun	\$1,001,124	\$1,060,068	\$468,404	\$1,167,501	\$1,253,690	\$86,189	7.38%	\$206,732	\$222,580	\$60,612	\$169,924	\$180,810	\$10,886	6.41%	\$296,506	\$341,681	\$68,761	\$245,370	\$263,585	\$18,215	7.42%
Jul	\$1,371,950	\$1,458,011	\$732,751	\$1,415,916	\$1,347,559	-\$68,357	-4.83%	\$206,437	\$238,848	\$89,230	\$179,650	\$181,054	\$1,404	0.78%	\$297,498	\$302,894	\$91,822	\$260,188	\$253,972	-\$6,216	-2.39%
Aug	\$1,317,134	\$1,394,398	\$827,404	\$1,583,919				\$209,213	\$216,414	\$102,262	\$164,149				\$296,295	\$316,135	\$95,474	\$242,553			
Sep	\$1,234,325	\$1,205,292	\$738,409	\$1,306,573				\$206,175	\$215,717	\$109,100	\$171,287				\$287,693	\$320,529	\$119,370	\$268,367			
Oct	\$1,149,256	\$1,222,851	\$681,311	\$1,462,623				\$218,985	\$225,575	\$136,919	\$212,199				\$359,033	\$365,173	\$165,793	\$333,167			
Nov	\$1,008,292	\$1,039,499	\$579,117	\$1,192,301				\$211,669	\$219,652	\$114,698	\$175,877				\$334,068	\$332,839	\$146,284	\$297,978			
Dec	\$749,294	\$894,183	\$440,276	\$850,361				\$184,283	\$197,911	\$122,988	\$189,168				\$287,249	\$313,701	\$135,848	\$274,240			
Ann. Totals	\$11,477,178	\$12,626,586	\$6,952,283	\$12,368,240				\$2,253,076	\$2,533,130	\$1,262,076	\$1,972,513				\$3,658,473	\$4,111,343	\$1,872,561	\$3,049,137			
YTD	\$6,018,877	\$6,870,363	\$3,685,766	\$5,972,463	\$7,125,641	\$1,153,178	19.31%	\$1,222,751	\$1,457,861	\$676,109	\$1,059,833	\$1,215,017	\$155,184	14.64%	\$2,094,135	\$2,462,966	\$1,209,792	\$1,632,832	\$2,153,702	\$520,870	31.90%

Comments:

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through Sunday, May 3, 2020 at 11:59 p.m.

GAF - Suspension of flights July 2020 through September 2020

Highlighted numbers - Lower than current year

2022 COMPOSITE STATISTIC CHART



	South Shore Passengers								South Shore Ops.								International Flights - GAF							
	For Ref.								For Ref.								For Ref.							
	2018	2019	2020	2021	2022	Diff.	%	2018	2019	2020	2021	2022	Diff.	%	2018	2019	2020	2021	2022	Diff.	%			
Jan	15,027	14,125	15,044	4,618	8,972	4,354	94.28%	195	186	199	195	197	2	1.03%	10	6	10	2	5	3	150.00%			
Feb	16,778	12,881	15,748	4,932	8,940	4,008	81.27%	180	166	185	152	180	28	18.42%	9	11	8	4	6	2	50.00%			
Mar	21,211	20,397	8,640	7,332	13,530	6,198	84.53%	199	197	185	201	201	0	0.00%	10	7	4	1	8	7	700.00%			
Apr	20,509	20,180	1,902	10,467	14,608	4,141	39.56%	182	194	150	194	188	-6	-3.09%	7	7	0	4	14	10	250.00%			
May	19,452	19,127	2,914	10,437	15,290	4,853	46.50%	185	183	153	177	197	20	11.30%	13	12	4	12	17	5	41.67%			
Jun	20,965	20,088	3,854	11,197	15,014	3,817	34.09%	181	182	161	175	194	19	10.86%	13	8	6	4	9	5	125.00%			
Jul	25,692	23,571	5,847	15,889	18,102	2,213	13.93%	209	190	183	196	191	-5	-2.55%	7	13	1	7	11	4	57.14%			
Aug	22,069	20,433	6,293	11,650				192	190	189	154			8	13	0	6							
Sep	20,944	19,530	6,151	14,806				190	192	192	188			12	16	0	10							
Oct	18,422	20,997	6,760	20,259				201	201	199	194			20	20	3	13							
Nov	22,997	22,150	4,924	15,419				193	190	190	192			16	9	1	13							
Dec	22,575	22,795	4,523	14,889				194	197	194	199			7	13	4	10							
Ann. Totals	246,641	236,274	82,600	141,895				2,301	2,268	2,180	2,217			132	135	41	86							
YTD	139,634	130,369	53,949	64,872	94,456	29,584	45.60%	1,331	1,298	1,216	1,290	1,348	58	4.50%	69	64	33	34	70	36	105.88%			

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