

# ST. JOSEPH COUNTY AIRPORT AUTHORITY DISTRICT BOARD

**JULY 27, 2023**

**THURSDAY**

The Board meeting of the St. Joseph County Airport Authority District was called to order at 11:30 a.m. on Thursday, July 27, 2023, by President David Sage.

Present:                   David Sage, President  
                              Michael Misch, Vice President  
                              Dr. Vincent Henderson, Secretary  
                              Andrew Kostielney, Treasurer

Comprising a quorum of the St. Joseph County Airport Authority District Board; also present at the meeting were:

Mike Daigle, CEO & Executive Director  
Mitchell Heppenheimer, Attorney  
Patrick Mac Carthaigh, Vice President of Operations  
Julie Curtis, Vice President of Marketing & Air Service Development  
Renata Matousova, Vice President of Finance  
Aaliyah McKinney, Recording Secretary  
Jim Sipocz, Friend of the Authority  
Hodge Patel, Abonmarche

Mr. Sage introduced the first item on the Agenda, approval of the Minutes from the June 29, 2023, Board meeting.

Mr. Misch moved, and Dr. Henderson seconded the motion to approve the Minutes from the Board meeting held on June 29, 2023.

There being no comments, questions, or discussion, with a unanimous vote, the motion carried.

The next item on the Agenda is approval of the Payroll Warrants dated July 7, 2023.

Mr. Misch moved, and Dr. Henderson seconded the motion to approve the Payroll Warrants dated July 7, 2023.

There being no comments, questions, or discussion, with a unanimous vote, the motion carried.

The next item on the Agenda is approval of the Payroll Warrants dated July 21, 2023.

Mr. Misch moved, and Dr. Henderson seconded the motion to approve the Payroll Warrants dated July 21, 2023.

There being no comments, questions, or discussion, with a unanimous vote, the motion carried.

ST. JOSEPH COUNTY AIRPORT AUTHORITY DISTRICT BOARD

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The next item on the Agenda is the approval of the Invoice Vouchers and Claim Payments as per the Schedule dated July 27, 2023.

Mr. Misch moved, and Dr. Henderson seconded the motion to approve the Invoice Vouchers and Claim Payments per the Schedule dated July 27, 2023.

There being no comments, questions, or discussion, with a unanimous vote, the motion carried.

Mr. Sage introduced the next item on the Agenda.

FINANCIAL STATEMENT FOR THE MONTH OF MAY 2023.

Mr. Misch moved, and Dr. Henderson seconded the motion to accept the Financial Statement report for the month of May 2023.

Ms. Matousova referred to the Statement of Revenues Disbursements and Activity (Accrual Basis) for the period ending May 31, 2023. Refer to the attached report.

There being no comments, questions, or discussion, with a unanimous vote, the motion carried to accept the report.

Mr. Sage introduced: PRIVILEGE OF THE FLOOR

Jim Sizpocz, friend of the Authority, thanked Mr. Misch for contacting the county regarding the striping on Lincoln Way West between the airport entrance and the bypass.

There were no additional comments from the floor.

Mr. Sage introduced the next item on the Agenda, Tabled and Unfinished Business. There was none. He then introduced Continuing Business of which there was none.

Mr. Sage introduced the next item on the Agenda, New Business.

NEW BUSINESS

Mr. Sage introduced: CONSIDERATION TO APPROVE RESOLUTION 2023-04, THE ST. JOSEPH COUNTY AIRPORT AUTHORITY SALARY AND HOURLY PAY RANGES.

Dr. Henderson moved, and Mr. Misch seconded the motion to approve Resolution 2023-04, the St. Joseph County Airport Authority Salary and Hourly Pay Ranges.

There being no questions, comments, or discussion, with a unanimous vote, the motion carried.

**ST. JOSEPH COUNTY AIRPORT AUTHORITY DISTRICT BOARD**

**JULY 27, 2023**

**THURSDAY**

Mr. Sage introduced: CONSIDERATION TO RATIFY THE 30-DAY NICTD EXTENSION TO THE AGREEMENT THROUGH JULY 31, 2023.

Dr. Henderson moved, and Mr. Misch seconded the motion to ratify the 30-day NICTD extension to the agreement through July 31, 2023.

There being no questions, comments, or discussion, with a unanimous vote, the motion carried.

Mr. Sage introduced: CONSIDERATION TO APPROVE AN EXTENSION TO THE NICTD AGREEMENT THROUGH SEP 30, 2023.

Dr. Henderson moved, and Mr. Misch seconded the motion to approve an extension to the NICTD agreement through Sep 30, 2023.

There being no questions, comments, or discussion, with a unanimous vote, the motion carried.

Mr. Sage introduced: CONSIDERATION TO RATIFY EXECUTIVE SESSION ITEM 2023-7-1, ACCOMPLISHMENTS OF CEO & EXECUTIVE DIRECTOR, AND AUTHORIZING THE PRESIDENT OF THE AUTHORITY BOARD TO TAKE THE STEPS NECESSARY TO MOVE THE ITEM FORWARD AND SIGN ANY AND ALL APPROPRIATE DOCUMENTS.

Dr. Henderson moved, and Mr. Misch seconded the motion to ratify Executive Session Item 2023-7-1, accomplishments of CEO & Executive Director, and authorizing the President of the Authority Board to take the steps necessary to move the item forward and sign any and all appropriate documents.

There being no questions, comments, or discussion, with a unanimous vote, the motion carried.

Mr. Sage introduced: CONSIDERATION TO APPROVE A 1-YEAR NEW AGREEMENT FOR MY PLEASURE CORPORATE SHUTTLE FOR LIMOUSINE SERVICES.

Dr. Henderson moved, and Mr. Misch seconded the motion to approve a 1-year new agreement for My Pleasure Corporate Shuttle for Limousine services.

There being no questions, comments, or discussion, with a unanimous vote, the motion carried.

# ST. JOSEPH COUNTY AIRPORT AUTHORITY DISTRICT BOARD

JULY 27, 2023

THURSDAY

Mr. Sage introduced: CONSIDERATION TO APPROVE A 1-YEAR EXTENSION FOR AMERICAN AIRLINES FOR THEIR USE AND LEASE AGREEMENT.

Dr. Henderson moved, and Mr. Misch seconded the motion to approve a 1-year extension for American Airlines for their use and lease agreement.

There being no questions, comments, or discussion, with a unanimous vote, the motion carried.

Mr. Sage introduced: CONSIDERATION TO APPROVE A 1-YEAR EXTENSION TO SKYWEST AIRLINES FOR THEIR USE AND LEASE AGREEMENT.

Dr. Henderson moved, and Mr. Misch seconded the motion to approve a 1-year extension to SkyWest Airlines for their use and lease agreement.

There being no questions, comments, or discussion, with a unanimous vote, the motion carried.

Mr. Sage introduced: CONSIDERATION TO APPROVE A 1-YEAR EXTENSION WITH ENTERPRISE LEASING COMPANY OF INDIANAPOLIS, LLC.

Dr. Henderson moved, and Mr. Misch seconded the motion to approve a 1-year extension with Enterprise Leasing Company of Indianapolis, LLC.

There being no questions, comments, or discussion, with a unanimous vote, the motion carried.

## THE EXECUTIVE DIRECTOR'S REPORT

Mr. Daigle referred to the 2023 Composite Statistic Chart for the period ending May 31, 2023.

Mr. Daigle informed the Board about the flyer on their desks for the upcoming Aviation Education Day event. He thanked Corporate Wings for their support in being the Presenting Sponsor for this year's event.

Mr. Daigle informed the Board that August 1, 2023 marked the 50<sup>th</sup> anniversary of the establishment of the St. Joseph County Airport Authority. He noted that the SBN team is looking forward to continuing to serve the community.

**ST. JOSEPH COUNTY AIRPORT AUTHORITY DISTRICT BOARD**

**JULY 27, 2023**

**THURSDAY**

Mr. Sage introduced: ADJOURNMENT

Mr. Sage asked for a motion to adjourn the meeting.

There was a motion by Dr. Henderson and seconded by Mr. Misch to adjourn the meeting.

There being no questions, comments, or discussion, with a unanimous vote, the motion carried.

The Board meeting was adjourned at 11:41 a.m.

ST. JOSEPH COUNTY AIRPORT AUTHORITY DISTRICT BOARD

By:



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Secretary

Written By: Michael A. Daigle, A.A.E

# ST. JOSEPH COUNTY AIRPORT AUTHORITY

Monthly Financial Report - Modified Accrual

For the Period Ending May 31, 2023

## Year To Date Comparison

	05/31/2022		05/31/2023		
	Actual	% of Annual	Actual	% of budget	Incr/(Decr)
<b>Operating Activity</b>					
<b>Operating Revenue</b>					
Airfield	424,735	39 %	457,350	39 %	32,615
Terminal - Aviation	846,316	41 %	893,820	40%	47,504
Terminal - Non-Aviation	86,755	36 %	107,530	50%	20,775
Concessions	617,235	36 %	649,809	46%	32,574
Parking	1,258,353	42 %	1,610,695	49%	352,342
FBO	259,758	36 %	288,857	45%	29,099
Building	147,865	36 %	154,436	39%	6,571
Other	13,000	62 %	26,000	163%	13,000
<b>Total Operating Revenue</b>	<b>3,654,017</b>	<b>40 %</b>	<b>4,188,497</b>	<b>45%</b>	<b>534,480</b>
			0		
<b>Operating Expenses</b>					
Employee Expenses	2,386,454	40 %	2,860,304	42 %	473,851
Supplies	409,480	41 %	349,333	18 %	(60,146)
Repairs	584,656	22 %	763,727	31 %	179,072
Service Contracts	40,817	27 %	47,115	31 %	6,299
Marketing	206,135	38 %	231,162	34 %	25,027
Utilities (Gas, Water, Elec)	281,998	43 %	330,150	44 %	48,152
Other Services and Charges	865,073	34 %	771,774	29 %	(93,299)
<b>Total Operating Expenses</b>	<b>4,774,611</b>	<b>35 %</b>	<b>5,353,566</b>	<b>35 %</b>	<b>578,955</b>
<b>Operating Income (excluding depreciation)</b>	<b>(1,120,593)</b>		<b>(1,165,069)</b>		<b>(44,475)</b>

## Annual Comparison

	2021	2022	2023	2023
	actual	actual	budget	projections
<b>Operating Revenue</b>				
Airfield	1,039,140	1,083,096	1,177,861	1,097,640
Terminal - Aviation	1,997,095	2,066,043	2,238,439	2,145,167
Terminal - Non-Aviation	181,639	238,506	214,615	258,073
Concessions	1,483,202	1,715,155	1,422,276	1,559,542
Parking	2,400,620	2,980,794	3,286,748	3,865,668
FBO	614,469	718,616	642,862	693,257
Building	377,870	411,111	397,277	370,647
Other	13,000	21,000	16,000	16,000
<b>Total Operating Revenue</b>	<b>8,107,036</b>	<b>9,234,322</b>	<b>9,396,078</b>	<b>10,005,993</b>
<b>Operating Expenses</b>				
Employee Expenses	5,431,677	5,951,875	6,806,305.78	6,760,719
Supplies	733,883	1,005,731	1,987,600.00	838,400
Repairs	1,466,921	2,671,422	2,474,700.00	1,832,945
Service Contracts	121,704	153,696	150,100.00	113,076
Marketing	500,814	540,677	689,900.00	554,789
Utilities (Gas, Water, Elec)	629,929	650,121	750,000.00	792,359
Other Services and Charges	1,876,412	2,555,603	2,627,575.00	1,852,258
<b>Total Operating Expenses</b>	<b>10,761,340</b>	<b>13,529,124</b>	<b>15,486,180.78</b>	<b>12,744,547</b>
<b>Operating Income (excluding depreciation)</b>	<b>(2,654,304)</b>	<b>(4,294,802)</b>	<b>(6,090,103)</b>	<b>(2,738,554)</b>

## Non-Operating Activity

<b>Other Revenue</b>					
Property Taxes	0	0 %	0	0 %	0
Financial Institution Taxes	0	0 %	0	0 %	0
License Excise Taxes	0	0 %	0	0 %	0
Com. Vehicle Excise Taxes	0	0 %	0	0 %	0
C.O.I.T.	191,661	45 %	191,905	43 %	244
Interest Revenue	38,168	10 %	463,132	521 %	424,964
Federal Grant LEO	28,810	27 %	28,285	28 %	(525)
Federal Grant - ARP	2,803,279	56 %	0	N/A	(2,803,279)
Federal Grant-CARES	0	0 %	0	N/A	0
Miscellaneous Revenue	278,317	86 %	177,386	177 %	(100,931)
Customer Facility Charge	202,801	28 %	272,237		69,436
<b>Total Other Revenue</b>	<b>3,543,036</b>	<b>37 %</b>	<b>1,132,945</b>	<b>23 %</b>	<b>(2,410,091)</b>
<b>Total Income</b>	<b>2,422,443</b>		<b>(32,124)</b>		<b>(2,454,567)</b>
<b>Capital Activity</b>					
Capital Grants	4,598,022	13 %	1,942,317	0 %	(2,655,705)
Capital Spending	6,297,019	25 %	4,273,436	21 %	(2,023,584)
<b>Net Activity</b>	<b>723,446</b>		<b>(2,363,242)</b>		<b>(3,086,688)</b>

Property Taxes	2,447,993	2,502,402	3,300,000	3,300,000
Financial Institution Taxes	4,537	5,120	5,566	5,566
License Excise Taxes	194,217	186,806	263,593	263,593
Com. Vehicle Excise Taxes	18,659	19,263	26,920	26,920
C.O.I.T.	581,848	428,199	450,000	450,000
Interest Revenue	55,342	372,421	88,819	1,111,518
Federal Grant LEO	125,020	107,588	100,000	100,000
Federal Grant - ARP	-	4,994,943	-	-
Federal Grant-CARES	3,085,898	-	-	-
Miscellaneous Revenue	71,482	321,781	100,000	100,000
Customer Facility Charge	321,545	721,756	700,000	653,368
<b>Total Other Revenue</b>	<b>6,906,541</b>	<b>9,660,279</b>	<b>5,034,898</b>	<b>6,010,964</b>
<b>Total Income</b>	<b>4,252,236</b>	<b>5,365,477</b>	<b>(1,055,205)</b>	<b>3,272,411</b>
<b>Capital Activity</b>				
Capital Grants	12,064,153	17,142,668	38,552,858	38,552,858
Capital Spending	12,058,265	21,712,098	46,607,458	46,607,458
<b>Net Activity</b>	<b>4,258,124</b>	<b>796,047</b>	<b>(9,109,805)</b>	<b>(4,782,189)</b>

**ST. JOSEPH COUNTY AIRPORT AUTHORITY DISTRICT BOARD  
RESOLUTION NO. 2023-04**

**A RESOLUTION ESTABLISHING SALARY AND HOURLY PAY RANGES FOR EMPLOYEES OF THE  
ST. JOSEPH COUNTY AIRPORT AUTHORITY DISTRICT BEGINNING July 31, 2023, AND  
FIXING A TIME WHEN THE SAME SHALL TAKE EFFECT.**

**WHEREAS**, it is necessary for the Board of the St. Joseph County Airport Authority District to establish salary and hourly pay ranges for employees of the St. Joseph County Airport Authority District each year.

**NOW, THEREFORE BE IT RESOLVED BY THE ST. JOSEPH COUNTY AIRPORT AUTHORITY THAT:**

**Section One.** For the remainder of the fiscal year ending December 31, 2023, the following pay ranges shall be set for salary and hourly employees of the St. Joseph County Airport Authority. The Board of the St. Joseph County Airport Authority shall establish the actual salary of the Executive Director, and the Executive Director is authorized to establish the actual salary, hourly wages, stipends, and bonus payments of the respective remaining employees of the St. Joseph County Airport Authority, within the ranges established for the respective job classifications set out in this Resolution. The rates shown in the Resolution do not reflect payments made at termination for sick or PTO pay. The rates shown in the Resolution do not reflect payments made for taxable fringe benefits, auto allowance, bonus, or payments made as part of any time buy back program. The rates will be effective on the pay period beginning July 31, to be paid on August 18, 2023.

TITLE	2023	
	MINIMUM	MAXIMUM
<b>Yearly</b>		
CEO & EXECUTIVE DIRECTOR	\$ 175,065	\$ 291,775
VICE PRESIDENT OF FINANCE	131,299	218,831
VICE PRESIDENT OF OPERATIONS	131,299	218,831
VICE PRESIDENT OF MARKETING & AIR SERVICE DEVELOPMENT	131,299	218,831
VICE PRESIDENT OF BUSINESS DEVELOPMENT	131,299	218,831
ASSISTANT VICE PRESIDENT OF OPERATIONS AND MAINTANANCE	95,490	159,150
HUMAN RESOURCES MANAGER	75,596	125,994
INFORMATION TECHNOLOGY (IT) MANAGER	75,596	125,994
PUBLIC SAFETY CHIEF	75,596	125,994
ACCOUNTING MANAGER	71,618	119,363
PROJECT MANAGER	71,618	119,363
PROPERTIES MANAGER	71,618	119,363
ASSISTANT OPERATIONS MANAGER	61,273	102,121
ASSISTANT AIRFIELD MAINTENANCE MANAGER	61,273	102,121
ASSISTANT TERMINAL MAINTENANCE MANAGER	61,273	102,121
SPECIAL PROJECTS COORDINATOR	55,703	92,838
MARKETING AND COMMUNICATIONS COORDINATOR	55,703	92,838
<b>Hourly</b>		
STAFF ACCOUNTANT	\$ 24.87	\$ 41.45
FINANCIAL SPECIALIST	22.57	37.62
HUMAN RESOURCES SPECIALIST	22.57	37.62
PURCHASING AND OFFICE COORDINATOR	22.57	37.62
OPERATIONS SPECIALIST	22.57	37.62
COMMUNICATION CENTER - AGENT	17.98	29.97
MAINTENANCE WORKER	17.58	45.07
PUBLIC SAFETY CAPTAINS	19.13	31.88
PUBLIC SAFETY LIEUTENANT	14.72	38.21

PUBLIC SAFETY OFFICER  
PART TIME/TEMPORARY WORKER


13.38  
12.10

35.34  
38.39


Section Two. This Resolution shall be in full force and effect from and after its passage.


Adopted this 27th day of July, 2023.

ST. JOSEPH COUNTY AIRPORT AUTHORITY DISTRICT BOARD

  
\_\_\_\_\_  
President - David Sage

  
\_\_\_\_\_  
Vice President - Michael Misch

  
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Treasurer - Andrew Kostielney

  
\_\_\_\_\_  
Secretary - Dr. Vincent Henderson

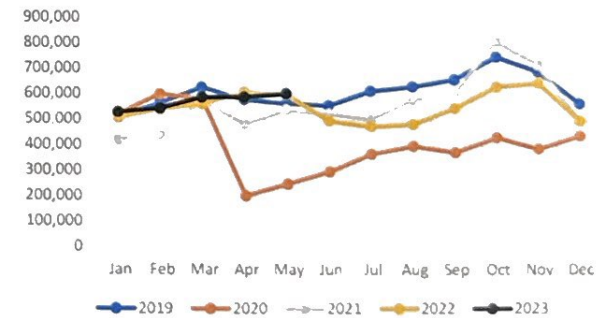
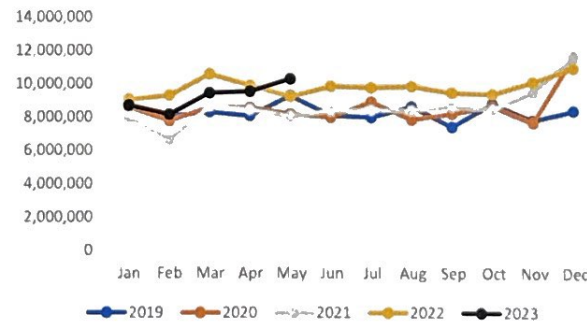
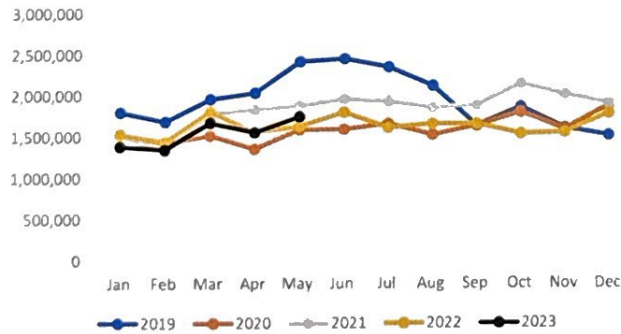




# 2023 COMPOSITE STATISTIC CHART



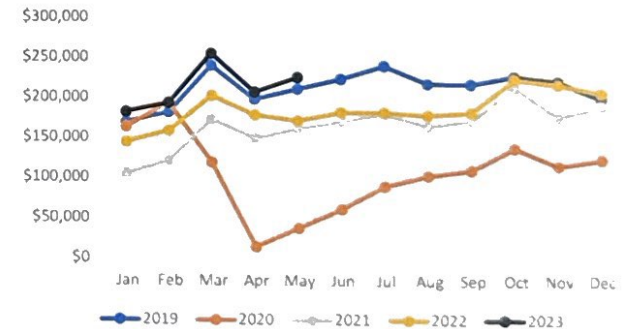
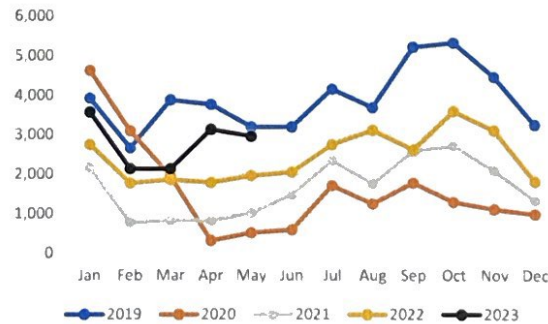
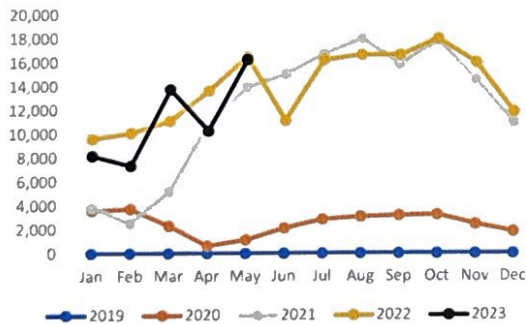
	Air Cargo - Pounds Enplaned & Deplaned					Total Gross Landed Weight - Cargo					Aviation Fuel Flowage - Gallons				
	For Ref.					For Ref.					For Ref.				
	2021	2022	2023	Diff.	%	2021	2022	2023	Diff.	%	2021	2022	2023	Diff.	%
Jan	1,526,394	1,534,927	1,388,489	(146,438)	-9.54%	8,007,000	9,039,600	8,703,435	(336,165)	-3.72%	422,069	509,330	528,696	19,366	3.80%
Feb	1,318,007	1,437,603	1,348,676	(88,927)	-6.19%	6,649,820	9,299,000	8,162,415	(1,136,585)	-12.22%	441,377	539,704	544,163	4,459	0.83%
Mar	1,784,293	1,806,958	1,671,767	(135,191)	-7.48%	8,641,070	10,586,680	9,452,900	(1,133,780)	-10.71%	579,104	562,910	588,430	25,520	4.53%
Apr	1,838,807	1,557,877	1,554,170	(3,707)	-0.24%	8,439,000	9,902,380	9,549,380	(353,000)	-3.56%	483,939	608,603	589,684	(18,919)	-3.11%
May	1,876,932	1,629,489	1,742,824	113,335	6.96%	8,054,200	9,237,440	10,304,311	1,066,871	11.55%	539,959	601,986	603,999	2,013	0.33%
Jun	1,960,534	1,798,094				8,370,300	9,870,760				525,641	497,879			
Jul	1,930,510	1,607,973				8,419,500	9,774,060				506,406	476,485			
Aug	1,855,901	1,652,943				8,396,600	9,870,680				584,011	487,086			
Sep	1,885,100	1,654,673				8,649,600	9,490,394				609,089	550,612			
Oct	2,149,123	1,535,816				8,478,000	9,408,560				816,370	636,767			
Nov	2,019,444	1,556,970				9,506,956	10,151,468				723,276	652,288			
Dec	1,910,637	1,785,332				11,606,740	11,000,780				499,308	501,342			
<b>Total</b>	<b>22,055,682</b>	<b>19,558,655</b>				<b>103,218,786</b>	<b>117,631,802</b>				<b>6,730,549</b>	<b>6,624,992</b>			
<b>YTD</b>	<b>8,344,433</b>	<b>7,966,854</b>	<b>7,705,926</b>	<b>(260,928)</b>	<b>-3.28%</b>	<b>39,791,090</b>	<b>48,065,100</b>	<b>46,172,441</b>	<b>(1,892,659)</b>	<b>-3.94%</b>	<b>2,466,448</b>	<b>2,822,533</b>	<b>2,854,972</b>	<b>32,439</b>	<b>1.15%</b>



2023 COMPOSITE STATISTIC CHART



Car Rental - Car Rental Days For Ref.	2023					TNC Activity For Ref.	2023					Restaurant/Gift Shop - Gross Sales For Ref.	2023				
	2021	2022	2023	Diff.	%		2021	2022	2023	Diff.	%		2021	2022	2023	Diff.	%
Jan	3,843	9,583	8,180	(1,403)	-14.64%	2,169	2,743	3,576	833	30.37%	\$105,612	\$144,430	\$181,930	\$37,500	25.96%		
Feb	2,555	10,089	7,356	(2,733)	-27.09%	774	1,771	2,133	362	20.44%	\$121,695	\$158,357	\$192,762	\$34,405	21.73%		
Mar	5,212	11,100	13,763	2,663	23.99%	831	1,859	2,133	274	14.74%	\$172,140	\$201,962	\$254,481	\$52,519	26.00%		
Apr	10,972	13,625	10,292	(3,333)	-24.46%	817	1,781	3,132	1,351	75.86%	\$149,689	\$177,767	\$206,520	\$28,753	16.17%		
May	13,990	16,510	16,293	(217)	-1.31%	1,014	1,958	2,955	997	50.92%	\$161,123	\$170,637	\$224,765	\$54,128	31.72%		
Jun	15,103	11,154				1,477	2,046				\$169,924	\$180,810					
Jul	16,793	16,262				2,353	2,744				\$179,650	\$181,054					
Aug	18,076	16,689				1,760	3,110				\$164,149	\$177,556					
Sep	15,925	16,667				2,581	2,614				\$171,287	\$180,898					
Oct	17,945	18,057				2,721	3,588				\$212,199	\$222,155					
Nov	14,645	16,059				2,093	3,102				\$175,877	\$215,733					
Dec	11,050	11,908				1,334	1,808				\$189,168	\$205,334					
Ann. To	146,109	167,703				19,924	29,124				\$1,972,513	\$2,216,693					
YTD	36,572	60,907	8,180	(5,023)	-8.25%	5,605	10,112	13,929	3,817	37.75%	\$710,259	\$853,153	\$1,060,458	\$207,305	121.59%		



2023 COMPOSITE STATISTIC CHART



	Republic Parking - Gross Sales					South Shore Passengers					International Flights - GAF				
	For Ref.					For Ref.					For Ref.				
	2021	2022	2023	Diff.	%	2021	2022	2023	Diff.	%	2021	2022	2023	Diff.	%
Jan	\$175,389	\$298,806	\$372,121	\$73,315	24.54%	4,618	8,972	9,775	803	8.95%	2	5	9	4	80.00%
Feb	\$177,392	\$316,284	\$354,454	\$38,170	12.07%	4,932	8,940	8,829	(111)	-1.24%	4	6	11	5	83.33%
Mar	\$280,790	\$364,154	\$486,224	\$122,070	33.52%	7,332	13,530	12,919	(611)	-4.52%	1	8	10	2	25.00%
Apr	\$259,266	\$345,794	\$451,036	\$105,242	30.43%	10,467	14,608	13,773	(835)	-5.72%	4	14	13	(1)	-7.14%
May	\$234,437	\$311,107	\$361,183	\$50,076	16.10%	10,437	15,290	11,791	(3,499)	-22.88%	12	17	8	(9)	-52.94%
Jun	\$245,370	\$263,585				11,197	15,014				4	9			
Jul	\$260,188	\$253,972				15,889	18,102				7	11			
Aug	\$242,553	\$258,883				11,650	14,814				6	16			
Sep	\$268,367	\$278,520				14,806	13,613				10	18			
Oct	\$333,167	\$367,839				20,259	16,039				13	11			
Nov	\$297,978	\$316,313				15,419	14,639				13	18			
Dec	\$274,240	\$273,090				14,889	13,374				10	8			
Ann.	\$3,049,137	\$3,648,347				141,895	166,935				86	141			
YTD	\$1,127,274	\$1,636,145	\$2,025,018	\$388,873	23.77%	37,786	61,340	57,087	(4,253)	-6.93%	23	50	51	1	2.00%

