

ST. JOSEPH COUNTY AIRPORT AUTHORITY DISTRICT BOARD

April 29, 2025

TUESDAY

There being no comments, questions, or discussion, with a unanimous vote, the motion carried.

The next item on the Agenda is the approval of the Invoice Vouchers and Claim Payments as per the Schedule dated April 29, 2025.

Mr. Kostielney moved, and Mr. Henderson seconded the motion to approve the Invoice Vouchers and Claim Payments as per the Schedule dated April 29, 2025.

There being no comments, questions, or discussion, with a unanimous vote, the motion carried.

Mr. Sage introduced the next item on the Agenda.

FINANCIAL STATEMENT FOR THE MONTH OF FEBRUARY 2025.

Mr. Kostielney moved, and Mr. Henderson seconded the motion to accept the Financial Statement report for the month of February 2025.

Ms. Matousova referred to the Statement of Revenues Disbursements and Activity (Modified Accrual Basis) for the period ending February 28, 2025. Refer to the attached report.

There being no comments, questions, or discussion, with a unanimous vote, the motion carried to accept the report.

Mr. Sage introduced: PRIVILEGE OF THE FLOOR

There were no comments from the floor.

Mr. Sage introduced the next item on the Agenda, Tabled and Unfinished Business. There was none.

Mr. Sage then introduced Continuing Business, of which there was none.

Mr. Sage introduced the next item on the Agenda, New Business.

NEW BUSINESS

Mr. Sage introduced: CONSIDERATION TO APPROVE RESOLUTION 2025-05 FOR PURCHASING OF PROPERTY AT 1801 COMMERCE DRIVE, SOUTH BEND, INDIANA.

Mr. Kostielney moved, and Mr. Henderson seconded the motion to approve Resolution 2025-05 for purchasing property at 1801 Commerce Drive, South Bend, Indiana.

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There being no questions, comments, or discussion, with a unanimous vote, the motion carried.

Mr. Sage introduced: CONSIDERATION TO APPROVE RESOLUTION 2025-06 FOR THE TRANSFER OF PROPERTY LOCATED AT 1743 COMMERCE DRIVE AND 1705 COMMERCE DRIVE, SOUTH BEND, IN FROM THE SOUTH BEND REDEVELOPMENT COMMISSION TO THE ST. JOSEPH COUNTY AIRPORT AUTHORITY

Mr. Kostielney moved, and Mr. Henderson seconded the motion to approve Resolution 2025-06 for the transfer of property located at 1743 Commerce Drive and 1705 Commerce Drive, South Bend, IN from the South Bend Redevelopment Commission to the St. Joseph County Airport Authority.

Mr. Sage asked a question, “there is no money exchanged in this?” comments -Mr. Daigle stated, “there is not.” No other discussion, with a unanimous vote, the motion carried.

Mr. Sage introduced: CONSIDERATION TO APPROVE RESOLUTION 2025-07 FOR THE TRANSFER OF PROPERTY LOCATED AT 4208 CLEVELAND ROAD, SOUTH BEND, IN FROM THE ST. JOSEPH COUNTY AIRPORT AUTHORITY TO THE SOUTH BEND REDEVELOPMENT COMMISSION.

Mr. Kostielney moved, and Mr. Henderson seconded the motion to approve 2025-07 for the transfer of property located at 4208 Cleveland Road, South Bend, IN from the St. Joseph County Airport Authority to the South Bend Redevelopment Commission.

There being no questions, comments, or discussion, with a unanimous vote, the motion carried.

Mr. Sage introduced: CONSIDERATION TO APPROVE USE AND LEASE EXTENSION FOR 1 YEAR FOR SOUTH BEND CHOCOLATE COMPANY

Mr. Kostielney moved, and Mr. Henderson seconded the motion to approve Use and Lease Extension for 1 year for South Bend Chocolate Company

There being no questions, comments, or discussion, with a unanimous vote, the motion carried.

Mr. Sage introduced: CONSIDERATION TO APPROVE LEASE EXTENSION FOR 1 YEAR FOR SOUTH BEND COMMUNITY SCHOOL CORPORATION.

Mr. Kostielney moved, and Mr. Henderson seconded the motion to approve Lease Extension for 1 year for South Bend Community School Corporation.

There being no questions, comments, or discussion, with a unanimous vote, the motion carried.

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Mr. Sage introduced: CONSIDERATION TO APPROVE ADDENDUM 1 TO LEASE AND OPERATIONS AGREEMENT FOR LARGE AIRCRAFT STORAGE HANGAR WITH SBN, INC., D/B/A ATLANTIC AVIATION

Mr. Kostielney moved, and Mr. Henderson seconded the motion to approve Addendum 1 to Lease and Operations Agreement for Large Aircraft Storage Hangar with SBN, Inc., d/b/a Atlantic Aviation

There being no questions, comments, or discussion, with a unanimous vote, the motion carried.

Mr. Sage introduced: CONSIDERATION TO APPROVE ADDENDUM 2 TO FIXED BASE OPERATOR LEASE AND OPERATIONS AGREEMENT WITH SBN, INC. D/B/A ATLANTIC AVIATION.

Mr. Kostielney moved, and Mr. Henderson seconded the motion to approve Addendum 2 to Fixed Base Operator Lease and Operations Agreement with SBN, Inc. d/b/a Atlantic Aviation.

There being no questions, comments, or discussion, with a unanimous vote, the motion carried.

Mr. Sage introduced: CONSIDERATION TO APPROVE AND AWARD THE PROFESSIONAL ENGINEERING SERVICES CONTRACT FOR THE AIRFIELD LIGHTING REHABILITATION PROJECT DESIGN TO BUTLER, FAIRMAN & SEUFERT, INC. FOR AN AMOUNT NOT TO EXCEED \$620,854.00.

Mr. Kostielney moved, and Mr. Henderson seconded the motion to approve and award the professional engineering services contract for the Airfield Lighting Rehabilitation project design to Butler, Fairman & Seufert, Inc. for an amount not to exceed \$620,854.00.

There being no questions, comments, or discussion, with a unanimous vote, the motion carried.

Mr. Sage introduced: CONSIDERATION TO APPROVE AND AWARD THE PROFESSIONAL ENGINEERING SERVICES CONTRACT FOR THE RUNWAY 9R/27L PROJECT TO BUTLER, FAIRMAN & SEUFERT, INC. FOR AN AMOUNT NOT TO EXCEED \$309,595.00.

Mr. Kostielney moved, and Mr. Henderson seconded the motion to approve and award the professional engineering services contract for the Runway 9R/27L project to Butler, Fairman & Seufert, Inc. for an amount not to exceed \$309,595.00.

There being no questions, comments, or discussion, with a unanimous vote, the motion carried.

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Mr. Sage introduced: CONSIDERATION TO APPROVE AND AWARD THE CONSTRUCTION CONTRACT FOR THE RUNWAY 9R/27L PAPI REPLACEMENT PROJECT TO KW SERVICES, LLC D/B/A KOONTZ WAGNER SERVICES IN THE AMOUNT OF \$205,824.00

Mr. Kostielney moved, and Mr. Henderson seconded the motion to approve and award the construction contract for the Runway 9R/27L PAPI replacement project to KW Services, LLC d/b/a Koontz Wagner Services in the amount of \$205,824.00

There being no questions, comments, or discussion, with a unanimous vote, the motion carried.

Mr. Sage introduced: CONSIDERATION TO APPROVE AND AWARD THE CONSTRUCTION CONTRACT FOR THE SELF PAY PARKING LOT ALTERNATE 1 BID TO MILESTONE CONTRACTORS LP. IN THE AMOUNT OF \$1,943,100.00.

Mr. Kostielney moved, and Mr. Henderson seconded the motion to approve and award for the Self Pay Parking Lot Alternate 1 Bid to Milestone Contractors LP. in the amount of \$1,943,100.00.

There being no questions, comments, or discussion, with a unanimous vote, the motion carried.

Mr. Sage introduced: CONSIDERATION TO APPROVE AND AWARD THE CONSTRUCTION CONTRACT FOR THE RUNWAY 18 OBJECT FREE AREA IMPROVEMENTS TO G.E. MARSHALL, INC. IN THE AMOUNT OF \$1,376,958.81

Mr. Kostielney moved, and Mr. Henderson seconded the motion to approve and award for the Runway 18 Object Free Area Improvements to G.E. Marshall, Inc. in the amount of \$1,376,958.81

There being no questions, comments, or discussion, with a unanimous vote, the motion carried.

Mr. Sage introduced: CONSIDERATION TO APPROVE AND AWARD THE CONSTRUCTION PROFESSIONAL SERVICES CONTRACT FOR CONSTRUCTION ADMINISTRATION FOR THE RUNWAY 18 OBJECT FREE AREA IMPROVEMENTS TO MEAD & HUNT, INC. FOR A NOT TO EXCEED AMOUNT OF \$165,894.89

Mr. Kostielney moved, and Mr. Henderson seconded the motion to approve and award professional services contract for Construction Administration for the Runway 18 Object Free Area Improvements to Mead & Hunt, Inc. for not to exceed amount of \$165,894.89

There being no questions, comments, or discussion, with a unanimous vote, the motion carried.

Mr. Sage introduced: CONSIDERATION TO ALLOW FOR THE ADVERTISEMENT OF A PUBLIC HEARING ON THE RECOMMENDATION TO AWARD A PUBLIC-PRIVATE

ST. JOSEPH COUNTY AIRPORT AUTHORITY DISTRICT BOARD

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AGREEMENT FOR THE SBN TERMINAL FRONTAGE IMPROVEMENTS BOT PROGRAM PURSUANT TO THE REQUIREMENTS OF IC 5-23-5-9.

Mr. Kostielney moved, and Mr. Henderson seconded the motion to allow for the advertisement of a Public Hearing on the recommendation to award a Public-Private Agreement for the SBN Terminal Frontage Improvements BOT Program pursuant to the requirements of IC 5-23-5-9.

There being no questions, comments, or discussion, with a unanimous vote, the motion carried.

Mr. Sage introduced: CONSIDERATION TO ALLOW THE 2ND AMENDMENT FOR THE JUNIOR IRISH LEASE SOCCER AGREEMENT.

Mr. Kostielney moved, and Mr. Henderson seconded the motion to allow the 2nd Amendment for the Junior Irish Lease Soccer Agreement.

There being no questions, comments, or discussion, with a unanimous vote, the motion carried

Mr. Sage introduced: CONSIDERATION TO APPROVE AN OPERATIONS AGREEMENT WITH A NEW FOREIGN TRADE ZONE OPERATOR, YSN IMPORTS LLC, D/B/A FLAME KING.

Mr. Kostielney moved, and Mr. Henderson seconded the motion to approve an operations agreement with a new Foreign Trade Zone operator, YSN Imports LLC, d/b/a Flame King.

There being no questions, comments, or discussion, with a unanimous vote, the motion carried

There being no questions, comments, or discussion, with a unanimous vote, the motion carried

THE EXECUTIVE DIRECTOR'S REPORT

Mr. Daigle referred to the 2025 Composite Statistic Chart for the period ending February 28, 2025.

Mr. Daigle welcomed the board's new Recording Secretary, Nelfa Newport. He stated he hopes that Nelfa will be in this role for a very long time.

ST. JOSEPH COUNTY AIRPORT AUTHORITY DISTRICT BOARD

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Mr. Sage introduced: ADJOURNMENT

Mr. Sage asked for a motion to adjourn the meeting.

There was a motion by Mr. Kostielney and seconded by Mr. Henderson to adjourn the meeting.

There being no questions, comments, or discussion, with a unanimous vote, the motion carried.

The Board meeting was adjourned at 11:43 a.m.

ST. JOSEPH COUNTY AIRPORT AUTHORITY DISTRICT BOARD

By:

A handwritten signature in black ink, appearing to be 'D. M. Sage', is written over a horizontal line. The signature is cursive and somewhat stylized.

Secretary

Written By: Michael A. Daigle, A.A.E

**ST. JOSEPH COUNTY AIRPORT AUTHORITY
DISTRICT BOARD RESOLUTION 2025-06**

WHEREAS, it is deemed necessary by the St. Joseph County Airport Authority District in furtherance of the provisions of IC 8-22-3-1 et seq. to improve the South Bend International Airport and landing fields and other air and navigation facilities for the use of airplanes and other aircraft and to construct and maintain adequate and needed facilities for the comfort and accommodation of air travelers and the public and

WHEREAS, pursuant in Ind. Code 36-1-11, a transfer or exchange of land may be made with a governmental entity upon terms and conditions agreed upon by the entities as evidenced by adoption of a substantially identical resolution by each entity, and such transfer may be made for any amount or real property, cash, or other personal property, as agreed upon by the entities; and

WHEREAS, the owner(s) of such real estate at 1743 Commerce Drive and 1705 Commerce Drive, South Bend, IN, 46628, is South Bend Redevelopment Commission.

WHEREAS, the South Bend Redevelopment Commission wishes to transfer the Parcels via deed to the St. Joseph County Airport Authority in exchange for South Bend Redevelopment Commission receiving certain real property and all improvements therein located at 4208 Cleveland and under the same terms and conditions as set forth in the Attached Transfer Agreement and Deed; and

NOW, THEREFORE, BE IT RESOLVED that the St. Joseph County Airport Authority District Board, by its officers and agents, be and it is hereby authorized to accept the transfer of the above-described real estate from the South Bend Redevelopment Commission

BE IT FURTHER RESOLVED that the officers and agents of the St. Joseph County Airport Authority District Board be and they are hereby authorized to execute whatever documents may be necessary in order to effectuate the purposes and intent of this resolution.

Dated: APRIL 29, 2025.

**ST. JOSEPH COUNTY AIRPORT AUTHORITY
DISTRICT BOARD RESOLUTION 2025-07**

WHEREAS, it is deemed necessary by the St. Joseph County Airport Authority District in furtherance of the provisions of IC 8-22-3-1 et seq. to improve the South Bend International Airport and landing fields and other air and navigation facilities for the use of airplanes and other aircraft and to construct and maintain adequate and needed facilities for the comfort and accommodation of air travelers and the public and

WHEREAS, pursuant in Ind. Code 36-1-11, a transfer or exchange of land may be made with a governmental entity upon terms and conditions agreed upon by the entities as evidenced by adoption of a substantially identical resolution by each entity, and such transfer may be made for any amount or real property, cash, or other personal property, as agreed upon by the entities; and

WHEREAS, the Airport Authority owns certain real property, specifically at 4208 Cleveland Road, South Bend IN 46628

WHEREAS, the Airport Authority wishes to transfer the Parcel via deed to the South Bend Redevelopment Commission in exchange for Airport Authority receiving certain real property and all improvements thereon located at 1743 Commerce Drive and 1705 Commerce Drive, South Bend IN and under the terms and conditions as set forth in the attached Transfer Agreement and deed; and

NOW, THEREFORE, BE IT RESOLVED that the St. Joseph County Airport Authority District Board, by its officers and agents, be and it is hereby authorized to accept the transfer of the above-described real estate to the South Bend Redevelopment Commission.

BE IT FURTHER RESOLVED that the officers and agents of the St. Joseph County Airport Authority District Board be and they are hereby authorized to execute whatever documents may be necessary in order to effectuate the purposes and intent of this resolution.

Dated: APRIL 29, 2025.

ADOPTED this 29 day of APRIL 2025.

Exhibit "B"
Appraisal

**ST. JOSEPH COUNTY AIRPORT AUTHORITY
DISTRICT BOARD RESOLUTION 2025-05**

WHEREAS, it is deemed necessary by the St. Joseph County Airport Authority District in furtherance of the provisions of IC 8-22-3-1 et seq. to improve the South Bend International Airport and landing fields and other air and navigation facilities for the use of airplanes and other aircraft and to construct and maintain adequate and needed facilities for the comfort and accommodation of air travelers and the public and,

WHEREAS, in furtherance of these purposes it is necessary to acquire the real estate legally described in Exhibit "A," attached to and specifically made a part of this resolution and,

WHEREAS, the owner(s) of such real estate at 1801 Commerce Drive, South Bend, IN, 46628, are MJ Morris Properties, LLC.

WHEREAS, such real estate has been appraised by Steve Sante, at a fair market value of \$66,000.00. A copy of the appraisal of Steve Sante, being attached to and specifically made a part of this resolution as Exhibit "B" and,

WHEREAS, on the 29 day of APRIL 2025, such offer was accepted by the Michael Morris for MJ Morris Properties, LLC, however, to the approval of the entire St. Joseph County Airport Authority District Board, a copy of the acceptance being attached to and specifically made a part of this resolution as Exhibit "D".

NOW, THEREFORE, BE IT RESOLVED that the St. Joseph County Airport Authority District Board, by its officers and agents, be and it is hereby authorized to accept and approve the purchase of the above-described real estate located on such real estate for the sum of Seventy-eight Thousand (\$78,000), to Michael Morris for MJ Morris Properties, LLC on furnishing to the St. Joseph County Airport Authority District of an acceptable Warranty Deed conveying such described real estate. The purchase price shall not exceed the offer price.

Exhibit "B"
Appraisal

**Exhibit “C”
Offer**

ST. JOSEPH COUNTY AIRPORT AUTHORITY

Monthly Financial Report - Modified Accrual

For the Period Ending February 28, 2025

	Year To Date Comparison				
	02/29/2024	02/28/2025			
	Actual	Actual	% of budget	Incr/(Decr)	%
Operating Activity					
Operating Revenue					
Airfield	186,882	254,307	16 %	67,425	36%
Terminal - Aviation	366,040	419,090	18%	53,050	14%
Terminal - Non-Aviation	44,944	75,210	25%	30,266	67%
Concessions	254,949	333,996	15%	79,047	31%
Parking	677,705	830,953	17%	153,248	23%
FBO	113,983	129,607	17%	15,624	14%
Building	23,875	26,328	7%	2,453	10%
Other	12,000	1,000	3%	(11,000)	-92%
Total Operating Revenue	1,680,377	2,070,492	16%	390,114	23%
Operating Expenses					
Employee Expenses	1,195,133	1,619,145	19 %	424,012	35%
Supplies	160,912	397,130	18 %	236,218	147%
Repairs	174,022	383,014	12 %	208,993	120%
Service Contracts	22,371	27,191	14 %	4,820	22%
Marketing	95,742	114,030	9 %	18,288	19%
Utilities (Gas, Water, Elec)	168,822	147,578	20 %	(21,244)	-13%
Other Services and Charges	321,779	201,284	4 %	(120,495)	-37%
Total Operating Expenses	2,138,782	2,889,373	14 %	750,592	35%
Operating Income (excluding depreciation)	(458,404)	(818,881)		(360,477)	

	Annual Comparison			
	2023	2024	2025	2025
	actual	actual	budget	projections
Operating Activity				
Operating Revenue				
Airfield	1,284,799	1,611,979	1,556,264	1,970,992
Terminal - Aviation	2,171,942	2,273,818	2,342,685	2,573,756
Terminal - Non-Aviation	265,071	465,622	306,509	669,873
Concessions	1,878,772	2,173,108	2,205,075	2,565,911
Parking	3,806,007	4,364,268	4,982,040	5,229,343
FBO	749,096	782,323	759,786	852,256
Building	402,072	380,872	386,278	332,661
Other	32,000	38,000	36,000	38,000
Total Operating Revenue	10,589,758	12,089,991	12,574,638	14,232,792
Operating Expenses				
Employee Expenses	6,864,732	7,536,268	8,642,939	8,419,556
Supplies	1,025,817	1,122,944	2,158,446	2,641,873
Repairs	2,910,361	2,781,386	3,142,582	4,849,170
Service Contracts	181,209	107,144	187,810	141,203
Marketing	573,946	625,474	1,250,413	724,691
Utilities (Gas, Water, Elec)	730,594	695,104	756,100	700,246
Other Services and Charges	2,232,840	2,662,173	4,927,100	1,512,756
Total Operating Expenses	14,519,499	15,530,493	21,065,390	18,987,494
Operating Income (excluding depreciation)	(3,929,741)	(3,440,503)	(8,490,752)	(4,754,702)

Non-Operating Activity

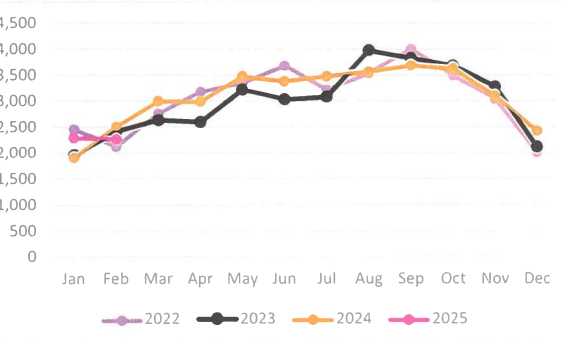
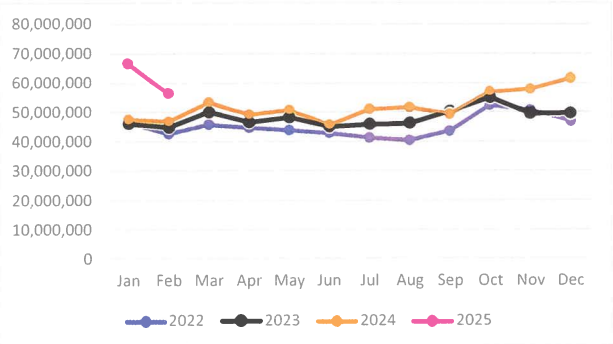
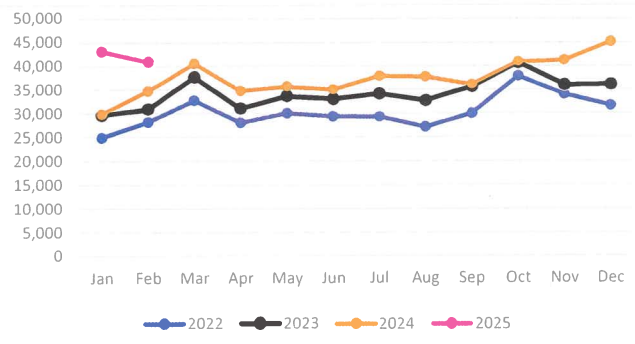
Other Revenue					
Property Taxes	0	0	0 %	0	N/A
Financial Institution Taxes	0	0	0 %	0	N/A
License Excise Taxes	0	0	0 %	0	N/A
Com. Vehicle Excise Taxes	0	0	0 %	0	N/A
C.O.I.T.	98,501	89,270	13 %	(9,232)	(9) %
Interest Revenue	140,102	143,693	17 %	3,591	3 %
Federal Grant LEO	18,637	0	#DIV/0!	(18,637)	N/A
Federal Grant-CARES	0	0	#DIV/0!	0	N/A
Federal Grant - ARP	0	0	#DIV/0!	0	N/A
Miscellaneous Revenue	1,112	77,569	#DIV/0!	76,457	N/A
Customer Facility Charge	106,668	154,431	10 %	47,763	N/A
Total Other Revenue	365,021	464,963	7 %	99,942	27 %
Total Income	(93,384)	(353,919)		(260,535)	
Capital Activity					
Capital Grants	1,117,002	104,136	0 %	(1,012,866)	N/A
Capital Spending	1,772,746	1,367,904	3 %	(404,842)	N/A
Net Activity	(749,128)	(1,617,687)		(868,559)	

Other Revenue				
Property Taxes	2,663,423	2,924,271	3,041,242	3,041,242
Financial Institution Taxes	4,212	3,548	1	1
License Excise Taxes	180,162	167,983	174,702	174,702
Com. Vehicle Excise Taxes	19,147	19,235	20,004	20,004
C.O.I.T.	637,495	678,026	705,147	705,147
Interest Revenue	1,131,531	856,662	846,642	833,727
Federal Grant LEO	116,898	71,131	-	20,000
Federal Grant-CARES	-	853,000	-	-
Federal Grant - ARP	-	89,126	-	-
Miscellaneous Revenue	251,914	624,761	-	63,546
Customer Facility Charge	841,662	946,440	1,557,000	1,212,887
Total Other Revenue	5,846,445	7,234,183	6,344,738	6,071,256
Total Income	1,916,704	3,793,680	(2,146,014)	1,316,553
Capital Activity				
Capital Grants	18,347,567	34,950,260	43,858,200	43,858,200
Capital Spending	31,184,181	44,374,938	48,598,551	48,598,551
Net Activity	(10,919,910)	(5,630,999)	(6,886,365)	(3,423,798)

2025 COMPOSITE STATISTIC CHART



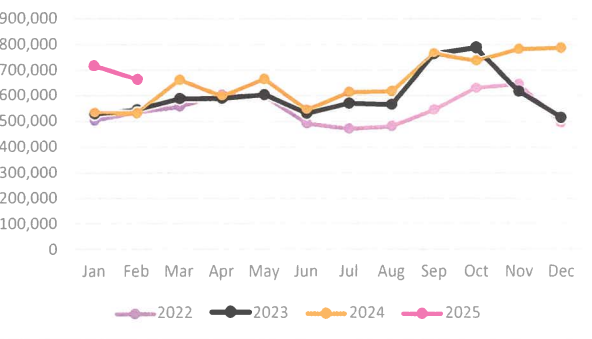
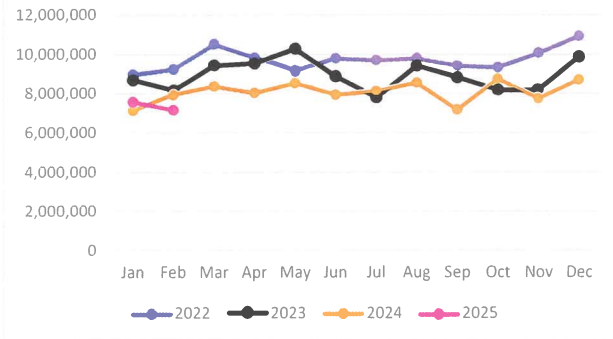
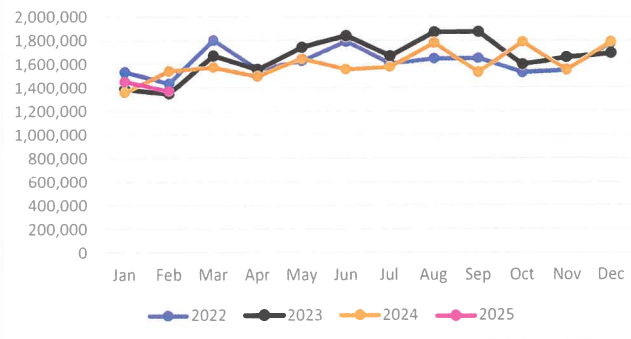
	Airline Enplanements					Aircraft Landed Weight					Aircraft Operations				
	For Ref.					For Ref.					For Ref.				
	2023	2024	2025	Diff.	%	2023	2024	2025	Diff.	%	2023	2024	2025	Diff.	%
Jan	29,703	29,943	43,051	13,108	44.1%	46,125,804	47,779,476	66,798,912	19,019,436	41.2%	1,960	1,934	2,319	385	19.6%
Feb	30,957	34,828	40,971	6,143	19.8%	44,768,740	47,189,915	56,939,247	9,749,332	21.8%	2,412	2,532	2,295	(237)	-9.8%
Mar	37,664	40,612			0.0%	50,032,891	53,691,797			0.0%	2,629	3,026			0.0%
Apr	31,088	34,927			0.0%	46,511,429	49,657,991			0.0%	2,595	3,021			0.0%
May	33,695	35,803			0.0%	48,239,248	51,150,696			0.0%	3,217	3,507			0.0%
Jun	33,064	35,146			0.0%	45,022,708	45,996,409			0.0%	3,032	3,420			0.0%
Jul	34,167	37,999			0.0%	45,847,394	51,511,367			0.0%	3,077	3,505			0.0%
Aug	32,757	37,916			0.0%	46,168,576	52,145,652			0.0%	3,977	3,596			0.0%
Sep	35,671	36,272			0.0%	50,264,861	49,794,493			0.0%	3,824	3,713			0.0%
Oct	40,684	41,004			0.0%	54,936,574	57,395,915			0.0%	3,678	3,655			0.0%
Nov	36,003	41,429			0.0%	49,419,646	58,318,394			0.0%	3,274	3,126			0.0%
Dec	36,109	45,305			0.0%	49,565,761	62,132,777			0.0%	2,112	2,454			0.0%
Total	411,562	451,184				576,903,632	625,754,332				35,787	37,489			
YTD	60,660	64,771	84,022	19,251	31.7%	90,894,544	94,969,391	123,738,159	28,768,768	31.7%	4,372	4,466	4,614	148	3.4%



2025 COMPOSITE STATISTIC CHART



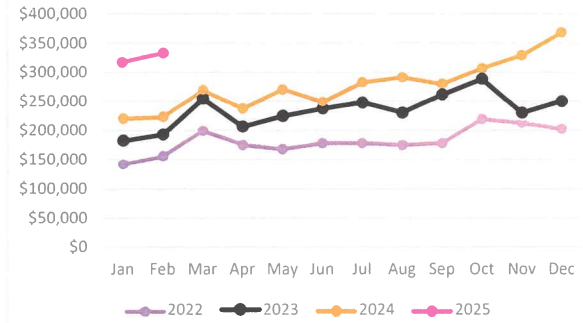
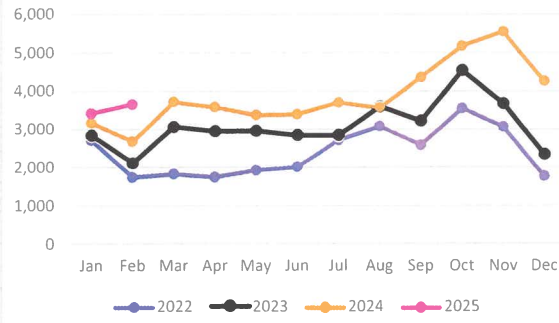
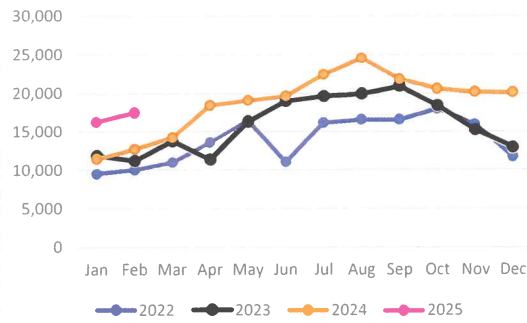
	Air Cargo - Pounds Enplaned & Deplaned					Total Gross Landed Weight - Cargo					Aviation Fuel Flowage - Gallons				
	For Ref.					For Ref.					For Ref.				
	2023	2024	2025	Diff.	%	2023	2024	2025	Diff.	%	2023	2024	2025	Diff.	%
Jan	1,388,489	1,359,896	1,451,275	91,379	6.6%	8,703,435	7,181,500	7,598,400	416,900	4.8%	528,696	536,795	718,949	182,154	34.5%
Feb	1,348,676	1,543,817	1,369,911	(173,906)	-12.9%	8,162,415	7,987,000	7,183,000	(804,000)	-9.9%	544,163	536,844	669,120	132,276	24.3%
Mar	1,671,767	1,573,970			0.0%	9,452,900	8,427,000			0.0%	588,430	669,234			0.0%
Apr	1,554,170	1,497,698			0.0%	9,549,380	8,095,800			0.0%	589,684	601,940			0.0%
May	1,742,824	1,650,311			0.0%	10,304,311	8,587,000			0.0%	603,999	672,467			0.0%
Jun	1,841,175	1,558,932			0.0%	8,893,200	7,996,500			0.0%	530,626	549,159			0.0%
Jul	1,668,049	1,578,833			0.0%	7,802,100	8,176,500			0.0%	569,538	620,106			0.0%
Aug	1,872,550	1,785,554			0.0%	9,424,900	8,619,500			0.0%	565,380	623,831			0.0%
Sep	1,874,902	1,535,798			0.0%	8,824,934	7,233,420			0.0%	765,185	772,173			0.0%
Oct	1,598,454	1,792,620			0.0%	8,188,500	8,811,500			0.0%	788,475	745,162			0.0%
Nov	1,655,028	1,554,657			0.0%	8,188,500	7,799,000			0.0%	617,254	790,675			0.0%
Dec	1,693,526	1,794,285			0.0%	9,856,720	8,785,000			0.0%	514,833	795,734			0.0%
Total	19,909,610	19,226,371				107,351,295	97,699,720				7,206,263	7,914,120			
YTD	2,737,165	2,903,713	2,821,186	(82,527)	-3.0%	16,865,850	15,168,500	14,781,400	(387,100)	-2.3%	1,072,859	1,073,639	1,388,069	314,430	29.3%



2025 COMPOSITE STATISTIC CHART



	Car Rental - Car Rental Days*					TNC Activity - Pick Ups					Restaurant/Gift Shop - Gross Sales				
	For Ref.					For Ref.					For Ref.				
	2023	2024	2025	Diff.	%	2023	2024	2025	Diff.	%	2023	2024	2025	Diff.	%
Jan	11,886	11,456	16,263	4,807	40.4%	2,830	3,189	3,441	252	8.9%	\$181,930	\$222,172	\$319,213	\$97,041	53.3%
Feb	11,212	12,752	17,438	4,686	41.8%	2,111	2,700	3,673	973	46.1%	\$192,762	\$225,730	\$335,365	\$109,634	56.9%
Mar	13,763	14,235			0.0%	3,064	3,741			0.0%	\$254,481	\$270,625			0.0%
Apr	11,369	18,447			0.0%	2,947	3,599			0.0%	\$206,520	\$239,643			0.0%
May	16,293	19,100			0.0%	2,955	3,395			0.0%	\$224,765	\$272,611			0.0%
Jun	18,956	19,646			0.0%	2,837	3,414			0.0%	\$237,454	\$250,512			0.0%
Jul	19,608	22,449			0.0%	2,840	3,720			0.0%	\$247,765	\$284,760			0.0%
Aug	19,927	24,583			0.0%	3,590	3,587			0.0%	\$230,033	\$293,288			0.0%
Sep	20,935	21,831			0.0%	3,212	4,384			0.0%	\$261,219	\$282,110			0.0%
Oct	18,379	20,625			0.0%	4,538	5,215			0.0%	\$287,797	\$308,982			0.0%
Nov	15,225	20,230			0.0%	3,671	5,583			0.0%	\$229,963	\$331,936			0.0%
Dec	12,956	20,184			0.0%	2,337	4,287			0.0%	\$249,849	\$370,792			0.0%
Ann. To	190,509	225,538				36,932	46,814				\$2,804,537	\$3,353,161			
YTD	23,098	24,208	33,701	9,493	41.1%	4,941	5,889	7,114	1,225	24.8%	\$374,692	\$447,902	654,577	\$206,675	55.2%



2025 COMPOSITE STATISTIC CHART



	Republic Parking - Gross Sales					South Shore Passengers					International Flights - GAF				
	For Ref.					For Ref.					For Ref.				
	2023	2024	2025	Diff.	%	2023	2024	2025	Diff.	%	2023	2024	2025	Diff.	%
Jan	\$372,121	\$436,966	\$541,633	\$104,667	28.1%	9,775	8,213	13,816	5,603	57.3%	9	7	3	(4)	-44.4%
Feb	\$354,454	\$466,727	\$564,739	\$98,012	27.7%	8,829	8,510	12,865	4,355	49.3%	11	4	9	5	45.5%
Mar	\$486,224	\$556,549			0.0%	12,919	13,427			0.0%	10	6			0.0%
Apr	\$451,036	\$476,179			0.0%	13,773	12,596			0.0%	13	4			0.0%
May	\$361,183	\$411,178			0.0%	11,791	16,802			0.0%	8	14			0.0%
Jun	\$333,718	\$385,171			0.0%	12,175	17,947			0.0%	15	5			0.0%
Jul	\$322,194	\$367,920			0.0%	13,964	22,167			0.0%	7	9			0.0%
Aug	\$326,556	\$408,804			0.0%	12,291	19,657			0.0%	7	5			0.0%
Sep	\$365,106	\$412,647			0.0%	11,767	18,564			0.0%	9	15			0.0%
Oct	\$451,892	\$460,191			0.0%	12,390	19,508			0.0%	12	4			0.0%
Nov	\$406,791	\$427,403			0.0%	12,190	20,943			0.0%	9	7			0.0%
Dec	\$371,458	\$438,690			0.0%	13,338	23,235			0.0%	10	6			0.0%
Ann. Total	\$4,602,733	\$5,248,426				145,202	201,569				120	86			
YTD	\$726,575	\$903,693	1,106,372	\$202,679	27.90%	18,604	16,723	26,681	9,958	53.5%	20	11	12	1	5.0%

